



SENWES LIMITED
(Registration number 1997/005336/06)
(herein referred to as “Senwes”)

FURTHER TRADING UPDATE: STRONG QUARTER 4 (Q4) PERFORMANCE

Shareholders of Senwes Limited (“**Senwes**”) are hereby advised that a reasonable degree of certainty exists that the normalised headline earnings for the 12 months ended 30 April 2022 will be materially higher and are expected to be approximately 55% (fifty five percent) higher than the previous comparable period. The increase in the normalised headline earnings is due to, amongst others, the slower dispatching of grain resulting in higher storage income as well as the realisation of the full year synergies of the Suidwes merger implementation.

During Q4 the results increased due to the higher profitability of the market access and input channel segments. The higher results are furthermore based upon the positive cashflows from the Senwes client base resulting *inter alia* in increased sales of agricultural equipment. Delays in the supply chains caused by later than expected receipts of production inputs and equipment as a direct consequence of the Russian invasion of the Ukraine, also resulted in higher than expected Q4 results.

Senwes will publish its annual financial results for 30 April 2022 on or about on 6 July 2022.

By order of the board

EM Joynt (Mrs.)
GROUP COMPANY SECRETARY
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21 April 2022