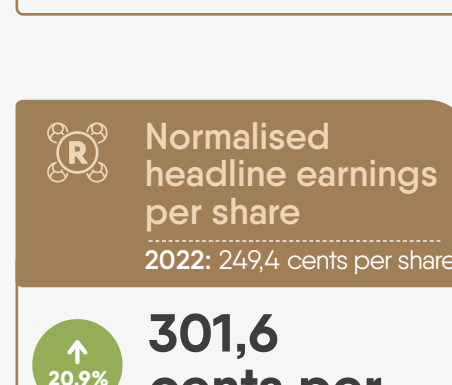
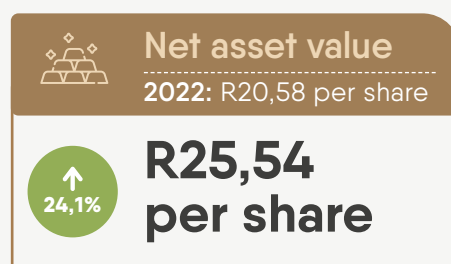
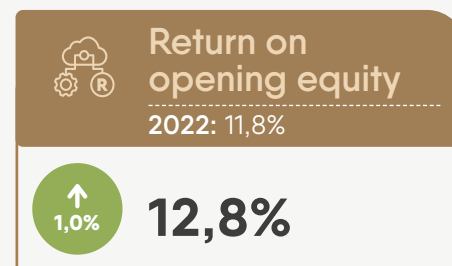


Interim Results

October 2023

Charting Tomorrow

Financial highlights



Dividend declaration

	Senwes	Agribel Holdings
Interim dividend per share:*	50 cents [2022: 36 cents]	37 cents [2022: 26 cents]
Record date:	13 Dec 2023	13 Dec 2023
Payment date:	18 Dec 2023	19 Dec 2023

*Dividend withholding tax will be applicable.
For trading in Senwes and Agribel shares, visit www.senwes.com

Overview

The group delivered a satisfying interim result for the period ended 31 October 2023. The group was able to take advantage of favourable agricultural conditions in combination with the implementation of efficiency programmes, and minimised the impact of macro-economic challenges like higher interest rates and higher inflation.

Prospects

It is expected that the group will deliver satisfactory year-end results but anticipates below-average rainfall and higher temperatures due to the posing El Niño phenomenon taking effect in the next six months. This

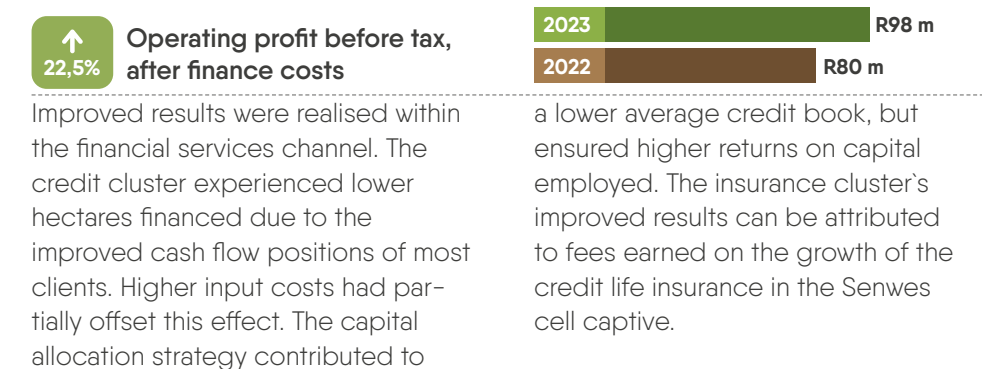
might result in clients reducing operational expenditure and investment in agricultural machinery. Management will remain focused on reducing costs, implementing efficiency programmes, and allocating capital effectively.

Announcements

The acquisition of the fourth John Deere dealership in Eastern Germany entailed S&L Connect to acquire various assets from Porst Landtechnik GmbH to operate as a going concern, effective from 1 August 2023. Senwes onboarded two additional third-party credit books on 1 July 2023 to provide credit life insurance.

Business segments

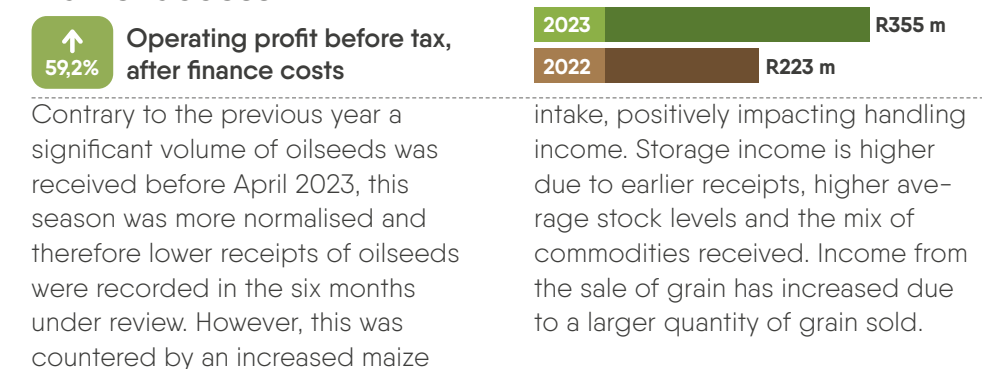
Financial services



Input supply



Market access



Processing, conditioning and markets

