

# AGRIBEL

## HOLDINGS LIMITED

(Registration number: 1996/017629/06)  
("the company")

### DECLARATION OF FINAL AND SPECIAL DIVIDEND

NOTICE IS HEREBY GIVEN that the board of directors of the company declared an final dividend (no. 44) of 25 cents per share as well as a special dividend (no. 45) of 21 cents per share on 6 July 2022 for the period ended 30 April 2022.

Important dates for shareholders of ordinary shares:

Action	Date
Last day for submission of scrip dividend/share repurchase offer form:	Monday, 15 August 2022
Last day for trading:	Tuesday, 23 August 2022 at 16:00
Record date:	Wednesday, 24 August 2022 at 08:00
Payment date of dividend:	Tuesday, 30 August 2022

Dividend tax of 20% will be withheld from the gross dividend of 46 cents per share, unless a shareholder qualifies for exemption. After the dividend tax has been withheld, the net dividend will be 36,8 cents per share.

### SCRIP DIVIDEND OFFER

NOTICE IS FURTHER HEREBY GIVEN that board of directors resolved to offer shareholders the opportunity to elect to receive ordinary shares in the company instead of the cash dividends at an issue price of R7 per ordinary share ("scrip dividend").

Shareholders are not obliged to participate in the scrip dividend offer or to respond to the offer. Should a shareholder not respond to the scrip dividend offer, the cash dividend will be received in the normal course.

Should a shareholder decide to participate in the scrip dividend offer, the shareholders shall be entitled to elect to receive half (50%) of the cash dividend as shares in the company ("shares"). A shareholder may only choose to participate fully in the Scrip Dividend and not in part.

The number of shares to which a shareholder will be entitled will be determined in relation to the ratio that 1c (one cent) of cash dividends bears to the scrip dividend price of R7 (seven rand) per share approved by the board.

### SHARE REPURCHASE

NOTICE IS ALSO GIVEN that that the board of directors resolved to repurchase ordinary shares in Agribel. The repurchase program will be at a price of R7 per share and will be limited to R27 million in value. Shareholders are not obligated to participate in the repurchase program. Full details will be communicated via a circular to all shareholders.

### FINANCIAL RESULTS

The company has a 73,5% shareholding in Senwes Limited. The audited annual financial statements of Senwes for the period ended 30 April 2022 is available on the internet at [www.senwes.co.za](http://www.senwes.co.za). Alternatively, the company secretary of Senwes can be contacted at 018 464 7104 in order to obtain a copy.

A circular with the full details of the scrip dividend and repurchase offer will be distributed on 15 July 2022. The last day for submission of the scrip dividend offer form will be 15 August 2022.

By order of the board.

**AE Scholtz**  
**Company Secretary**  
Klerksdorp  
6 July 2021  
Tel nr: 012 667 6454



<http://senwes.co/ab22>