

AGRIBEL HOLDINGS LTD

(Incorporated in the Republic of South Africa)
(Registration number 1996/017629/06)
("Agribel")

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REPURCHASE OF SHARES

Shareholders are referred to the announcement on 8 July 2024 in terms of which notice was given that the Board of Directors of Agribel approved the allocation of an amount of R30 million to undertake the buy-back of ordinary Agribel shares up to and including 30 April 2025 at a price per share to be determined by the board from time to time.

In the same announcement, shareholders were informed that, until further notice, the board had made an initial allotment of R10 million for the purchase of Agribel shares at R9 per share.

Accordingly, the Agribel board of directors decided, until further notice, to extend the current buy-back action at R9 per ordinary Agribel share and allocate a further R10 million for this purpose.

As in the past, the process involves purchasing ordinary Agribel shares in the open market by Agribel Capital (Pty) Limited, a 100% subsidiary of Agribel.

Shareholders are not obligated to participate in the buy-back.

By order of the Board of Directors.

AE Scholtz

Company Secretary

Contact number: 076 212 1776

25 October 2024

Direkteure / Directors

NDP Liebenberg (Voorsitter/*Chairman*), JJ Minnaar (Ondervoorsitter/*Vice Chairman*), GL Malherbe, JDM Minnaar,
WH van Zyl, JJ Viljoen
Mpy.Sekretaris/*Co.Secretary* AE Scholtz