

AGRIBEL HOLDINGS LIMITED

Registration Number 1996/017629/06

("Agribel")

REPURCHASE OF SHARES

It was announced on 1 September 2022, 12 September 2022, and 5 December 2022 that Agribel, will, *via* Agribel Capital (Pty) Limited (***Agribel Capital***), a 100% subsidiary of Agribel, repurchase 2 million ordinary Agribel shares at R7,50 per share on the open market. From 1 September 2022 to date, 516 775 ordinary shares have been bought back in total at R7,50 per share.

The Board has decided to continue with the repurchase of Agribel ordinary shares at an increased price of R8,00 per share. An amount of R16 million is allocated for the undertaking of the repurchase at R8,00 per share.

Agribel will, therefore, until the Board decides otherwise and until further notice, *via* Agribel Capital, buy 2 million ordinary Agribel shares in the open market at R8,00 per share.

By order of the Board of Directors.

AE Scholtz
Company Secretary
Tel. no. (076) 212 1776
Klerksdorp
28 June 2023