

SENWES GRAINLINK

STORAGE AND HANDLING TARIFFS FOR MAIZE AND GRAIN SORGHUM 2024/2025

NOTICE TO ALL SUMMER GRAIN CLIENTS FOR THE DELIVERY OF MAIZE AND GRAIN SORGHUM FOR THE 2024/2025 MARKETING SEASON

Dear Client

Senwes Limited, hereinafter referred to as Senwes Grainlink, hereby gives notice of the maize and grain sorghum storage options and tariffs as they will be applied for the 2024/2025 (1 May 2024 to 30 April 2025) season.

The information contained in this notice, read in conjunction with the Senwes Grainlink standard storage conditions (which are available at silos) constitute the entire agreement in terms of which clients utilise storage facilities. Should any terms and conditions set out in this notice contradict any of the standard terms and conditions, the conditions of this notice shall apply. Any option selected in terms hereof shall apply in respect of the relevant season.

Nothing contained herein shall be interpreted that the Grain Silo operator is obliged to accept any or all products offered by the Grain Silo User for storage thereof. Acceptance of product for storage purposes shall at all relevant times be at the sole discretion of the Grain Silo operator, who shall exercise its discretion on the basis of, inter alia, its own requirements, the availability of storage space or the functionality of a specific silo.

Senwes Grainlink (Grain Silo operator) reserves the right to amend the tariffs during the year if operational requirements necessitate it to do so. Senwes will honour where the grain was delivered and the relevant storage option that was chosen.

Clients are requested to take due care in selecting storage options, as no credit will be passed in respect of the seasonal tariff for maize or grain sorghum.

The administrative and sundry tariffs are amended in this tariff document and replace all previous publications.

*The recovery of statutory levies (Including VAT) is done in accordance with relevant legislation.

PLEASE NOTE THAT ALL TARIFFS EXCLUDE VAT . VAT IS PAYABLE ON ALL TARIFFS

These are the standard storage tariffs which will apply should one of the other storage options not be selected.

1. Sorghum Handling and Storage tariff - 1 May 2024 to 30 April 2025:

Sorghum Handling and Storage cost	
Handling R/tonne	R 80.18 (VAT exclusive)
	R 92.21 (VAT inclusive)
Day tariff R/Tonne	R 1.20 (VAT exclusive)
	R 1.38 (VAT inclusive)
Season tariff R/tonne	R160.80 (VAT exclusive)
	R180.92 (VAT inclusive)

* Please note that the availability of capacity for delivery of grain sorghum at silos must first be confirmed with the relevant silo manager before delivery.

2. Maize Handling and Storage tariff - 1 May 2024 to 30 April 2025 (Excluding VAT)

Silo	Handling (Excluding VAT)	Day storage (Excluding VAT)	Season tariff (Excluding VAT)
Allanridge Silo	R71.98	R1.21	R158.51
Amalia Silo	R60.02	R1.20	R148.80
Arlington Silo	R71.98	R1.22	R157.38
Attie Silo	R71.98	R1.21	R158.51
Bamboesspruit	R60.02	R1.20	R148.80
Bloemfontein Silo	R71.98	R1.19	R157.08
Bloemhof Silo	R60.02	R1.20	R148.80
Bothaville Silo	R74.28	R1.22	R157.38
Bothaville Silo	R74.28	R1.22	R157.38
Brandfort Silo	R71.98	R1.21	R158.51
Buckingham Silo	R71.98	R1.21	R158.51
Bultfontein Silo	R71.98	R1.22	R157.38
Christiana Silo	R60.02	R1.20	R148.80
De Brug Silo	R71.98	R1.21	R158.51
Enselspruit Silo	R71.98	R1.21	R158.51
Geneva Silo	R71.98	R1.21	R158.51
Gottenburg Silo	R71.98	R1.21	R158.51
Groenebloem Silo	R71.98	R1.22	R157.38
Hallatshope Silo	R60.02	R1.20	R148.80
Hartbeesfontein Silo	R71.98	R1.22	R157.38
Hartswater Silo	R71.98	R1.19	R157.08
Heilbron Silo	R71.98	R1.19	R157.08
Helpman Depot	R60.02	R1.20	R148.80
Hennenman Silo	R74.28	R1.21	R158.51
Hertzogville Silo	R60.02	R1.20	R148.80
Heuningspruit Silo	R71.98	R1.21	R158.51
Hoogte Silo	R71.98	R1.19	R157.08
Hoopstad Silo	R60.02	R1.20	R148.80
Kaalplaas Silo	R71.98	*	*

Kameel Silo	R60.02	R1.20	R148.80
Kingswood Silo	R60.02	R1.20	R148.80
Kommandodrift Depot	R71.98	*	*
Koppies Silo	R74.28	R1.21	R158.51
Kroonstad Silo	R71.98	R1.22	R157.38
Kruising Hoopstad Depot	R60.02	R1.20	R148.80
Leeudoringstad Silo	R60.02	R1.20	R148.80
Losdoorns Silo	R74.28	R1.22	R157.38
Magogong Silo	R71.98	R1.19	R157.08
Makokskraal Silo	R71.98	R1.19	R157.08
Makwassie Silo	R60.02	R1.20	R148.80
Melliodora Silo	R71.98	R1.22	R157.38
Middelvlei Silo	R71.98	R1.21	R158.51
Migdol Silo	R60.02	R1.20	R148.80
Mirage Silo	R71.98	R1.22	R157.38
Misgunt Depot	R60.02	R1.20	R148.80
Mooigelee Silo	R71.98	R1.19	R157.08
Oberholzer Silo	R71.98	R1.22	R157.38
Odendaalsrus Silo	R71.98	R1.21	R158.51
Petrusburg Silo	R71.98	R1.21	R158.51
Poppieland Depot	R60.02	R1.20	R148.80
Potchefstroom Silo	R74.28	R1.21	R158.51
Protespan Silo	R71.98	R1.21	R158.51
Raathsvlei Silo	R74.28	R1.21	R158.51
Regina Silo	R71.98	R1.21	R158.51
Rooiwal Silo	R74.28	R1.21	R158.51
Schoonspruit Silo	R71.98	R1.21	R158.51
Schuttesdraai Silo	R71.98	R1.21	R158.51
Schweizer Reneke Silo	R60.02	R1.20	R148.80
Steynsrust Silo	R71.98	R1.19	R157.08
Theunissen Silo	R71.98	R1.21	R158.51
Tierfontein Silo	R71.98	R1.22	R157.38
Van Tonder Silo	R71.98	R1.21	R158.51
Ventersdorp Silo	R71.98	R1.21	R158.51
Vierfontein Silo	R74.28	R1.22	R157.38
Viljoenskroon Silo	R74.28	R1.22	R157.38
Viljoenskroon Silo	R74.28	R1.22	R157.38
Vredefort Silo	R71.98	R1.21	R158.51
Weiveld Silo	R71.98	R1.22	R157.38
Welgelee Silo	R71.98	R1.22	R157.38
Werda Silo	R71.98	R1.22	R157.38
Wesselsbron Silo	R71.98	R1.22	R157.38
Wesselsbron Silo	R71.98	R1.22	R157.38
Wesselsbron Silo	R71.98	R1.22	R157.38
Willemsrust Silo	R71.98	R1.22	R157.38
Winburg Silo	R71.98	R1.21	R158.51
Wolwehoek Silo	R71.98	R1.19	R157.08

* Receiving points used as transit points' Day and Season tariff will be charged equal to the Silo / Operating Point of Senwes Grainlink to which the transfer will be transferred.

- 2.1. The storage tariff is payable monthly, unless prior written financing arrangements have been made with Senwes Grainlink, in which case the maize or grain sorghum will serve as security. The cost of this tariff option will be invoiced upon delivery or transfer of the maize or grain sorghum to this option and is payable within 30 days after date of monthly statement, after which interest calculated at the prime lending rate of ABSA Bank, applicable from time to time will be charged from the date upon which the amount was payable until the actual date of full payment. Maize and sorghum will be referred to as "grain" hereafter, unless specifically defined.
- 2.2. The client must <u>select his option in writing at the silo or Senwes Head Office</u> in order to make use of this option.

Invoicing will take place within 7 (seven) days after selection of the option, and the aforementioned invoice will be payable within 30 (thirty) days from date of monthly statement / invoice after which interest will be payable. Interest will be calculated at Absa's current prime lending rate, as applicable from time to time from the day on which the amount was payable until the actual date of full payment. The applicable handling tariff per tonne will be debited together with the seasonal storage fee, being payable on or before 30 days after date of monthly statement.

2.3. Rights in terms of the **seasonal storage option** shall not be transferable should stock be transferred from one client to another.

Where stock is transferred from a client's folio to the client's financing folio, rights shall be transferable.

Please note: When stock is transferred from a day tariff to a season tariff, both tariffs shall apply as stipulated in the tariff document.

Clients are requested to take due care in selecting storage options, as no credit will be passed in respect of the seasonal tariff should the maize or grain sorghum be sold or outloaded before the end of the season.

- 2.4. This option will only apply in respect of grain being held on a stock account. Should clients holding grain by virtue of a silo certificate (Safex or Senwes Grainlink) wish to make use of the option, the silo certificate must be cancelled and the maize or grain sorghum tonnage must be transferred to a stock account.
- 2.5. The administration fee for such a transfer amount to R5.01 (excluding VAT) and R 5.76 (including VAT) per tonne, subject to a minimum amount of R109.81 (excluding VAT) and R126.29 (including VAT) per transaction.

Senwes Grainlink reserves the right to change the silos in respect of which the option applies at any time, which decision shall be based on business considerations according to Senwes Grainlink's own discretion. In cases where the grain has already been delivered, the transaction will be honoured.

3. Volume rebates – applicable in respect of season tariff

3.1 MAIZE:

Senwes Grainlink expanded on the volume rebates for 2024/2025 summer grain and silos were divided into four categories, in terms of which volume discounts were based on the extent of deliveries. Volume discounts will be credited by 30/04/2025.

These discounts shall apply in respect of first deliveries only and shall not apply where any other discounts or special promotions are offered by Senwes*:

3.1.1. The discount tariffs per tonnes:

	VOLUME DISCOUNT PER CUSTOMER (per tonne) *				
SILO CATEGORY	5 000 tonnes plus	10 000 tonnes plus	20 000 tonnes plus	50 000 tonnes plus	100 000 tonnes plus
SILUCATEGORT	DISCOUNT %	DISCOUNT %	DISCOUNT %	DISCOUNT %	DISCOUNT %
Category 1	2.5	5	7.5	10	12.5
Category 2	5	7.5	10	12.5	15
Category 3	7.5	10	12.5	15	17.5
Category 4	10	12.5	15	17.5	20

3.1.2. The discount tariffs at the different silos per category:

Category 1	Category 2	Category 3	Category 4
Allanridge Silo	Groenebloem Silo	Attie Silo	Bloemfontein Silo
Arlington Silo	Hallatshope Silo	De Brug Silo	Brandfort Silo
Bamboesspruit Silo	Kameel Silo	Hartbeesfontein	Hartswater Silo
Bloemhof Silo	Kroonstad Silo	Heuningspruit Silo	Magogong Silo
Bothaville Silo	Middelvlei Silo	Hoogte Silo	Melliodora Silo
Buckingham Silo	Migdol Silo	Losdoorns Silo	Mooigelee Silo
Bultfontein Silo	Petrusburg Silo	Odendaalsrus Silo	Schoonspruit Silo
Christiana Silo	Regina Silo	Schuttesdraai Silo	Steynsrus Silo
Enselspruit Silo	Theunissen Silo	Winburg Silo	Tierfontein Silo
Geneva Silo	Van Tonder Silo		Vredefort Silo
Gottenburg Silo	Ventersdorp Silo		Werda Silo
Heilbron Silo	Weiveld Silo		
Hennenman Silo	Welgelee Silo		
Hertzogville Silo	Wesselsbron Silo		
Hoopstad Silo			
Koppies Silo			
Leeudoringstad Silo			
Makokskraal Silo			
Makwassie Silo			
Mirage Silo			
Oberholzer Silo			
Potchefstroom Silo			
Protespan Silo			
Raathsvlei Silo			
Rooiwal Silo			
Schweizer Reneke Silo			
Vierfontein Silo			
Viljoenskroon Silo			
Willemsrus Silo			
Wolwehoek Silo			

3.2 GRAIN SORGHUM:

Volume discount for grain sorghum only applies to seasonal tariff.

- a) 2.5% discount > 20 000 tonnes
- b) 5.0% discount > 40 000 tonnes
- c) 7.5% discount > 60 000 tonnes

The following silos have been registered with Safex for receiving Grain Sorghum:

MSRG - Sweet (GM1) SILOS	MSBT - BITTER (GH1) SILOS
Brandfort	Arlington
Gottenburg	Potchefstroom
Heilbron	Raathsvlei
Hoogte	Ventersdorp
Koppies	
Potchefstroom	
Raathsvlei	
Rooiwal	
Steynsrust	
Vredefort	
Weiveld	
Winburg	
Wolwehoek	

4. **DEFERRED STORAGE** (in respect of first delivery only)

Clients have until 31 December 2024 to select a storage option. During the period until 31 December 2024 the debiting of the handling and storage fees will be deferred unless the provisions of a specific option determine differently. Clients will be invoiced on 31 December 2024.

Should grain delivered in terms of the deferred storage option be sold on or before 31 December 2024, the handling and accumulated storage fee as at the date of the transaction will be calculated by Senwes Grainlink (see paragraph below) and it will be payable before the grain is outloaded or a silo certificate, as requested by the client, is issued and delivered.

Should the client neglect to select a storage option of his choice before 31 December 2024, the ceiling rate will be calculated as follow:

Season tariff ÷ Day tariff = Amount of ceiling days (Day tariff and Season tariff as mentioned in paragraphs 2)

Payment must also be made within 30 days after statement.

Furthermore, the handling tariff, as mentioned in paragraphs 2, will also be charged automatically. Payment must also be made within 30 days after statement.

5. SAFEX TARIFF (Johannesburg Stock Exchange Commodities Market (Agricultural commodities)

The tariff in respect of this option shall apply to all grain held by virtue of a Safex silo certificate, subject to the following additional terms and conditions. Clients must take note of the fact that the Safex tariff only applies to Safex registered silos.

5.1 The Safex tariff as published by Safex is automatically levied by the system, from the date on which the silo certificate is issued until the date on which the certificate is presented to Senwes Grainlink.

- 5.2 Grain will not be outloaded until all outstanding accumulated costs have been paid.
- 5.3 When a Safex silo certificate is issued, the accumulated silo costs applicable to the silo option which applied until the date of such a certificate being issued must be paid before such a certificate will be issued.
- 5.4 The client, in conjunction with the grain silo operator, is entitled to convert the Safex silo certificate tendered to client storage and to exercise his choice in respect to other tariff options that may apply. The administration costs involved with the conversion will amount to R5.01 (excluding VAT) and R5.76 (including VAT) per tonne, subject to a minimum amount of R109.81 (excluding VAT) and R126.29 (including VAT) per transaction.

6. CARRY-OVER STOCK

The tariff applicable to the storage of all grain stock being carried over from the season in which such stock is delivered and which is stored in Senwes Grainlink's silos on the date mentioned below, will be the day storage tariff as described in paragraphs 2 above, until the storage equals the ceiling days:

Season tariff ÷ Day tariff = Amount of ceiling days (Day tariff and Season tariff as mentioned in paragraphs 2)

The storage tariff is payable monthly, unless prior written financing arrangements have been made with Senwes Grainlink, in which case the grain will serve as security. The cost of these tariff options shall be invoiced upon delivery or transfer of the sunflower to this option and shall be payable within 30 days of date invoice, after which interest at the current Absa Bank prime lending rate shall be charged from the date upon which the amount was payable until actual date of full payment.

In the case where grain that are transferred from first delivery to carry-over stock (deferred storage) are sold before or on 31 December 2024, the accrued storage is billed by Senwes as at the date of the transaction (as detailed in the rates below) and is payable before the grain are outloaded or a silo certificate as requested by the customer is issued and delivered.

Product	Carry-over date
Maize	1 May 2024
Sorghum	1 May 2024

All carry-over stocks on silo certificates (SAFEX or Senwes Grainlink) shall be stored at the applicable day tariff without any ceiling amount.

7. SENWES GRAINLINK SILO CERTIFICATES

- 7.1 The Senwes Grainlink storage tariffs as described in paragraphs 2 are automatically charged by the system from the date upon which the silo certificate is issued, until the date upon which the certificate is presented to Senwes Grainlink.
- 7.2 When a Senwes Grainlink silo certificate is issued the accumulated silo costs, according to the silo cost option which applied until the date of issue, must be paid immediately before the certificate will be issued.
- 7.3 The client is entitled to convert the certificate presented to client storage at any time and to, in conjunction with the grain silo operator, select his option regarding other storage options which may apply. The administrative costs in respect of the conversion will amount to R5.01 (excluding VAT) and R5.76 (including VAT) per tonne, subject to a minimum amount of R109.81 (excluding VAT) R126.29 (Including VAT) per transaction.

Grain will not be outloaded until all outstanding accumulated costs have been paid.

8. GRAIN RECEIVED

Senwes Grainlink is not obliged to accept any grain tendered for storage.

8.1 Physical losses

The grain mass, as delivered, will be subject to physical losses and breakage during the handling and storage thereof. The grain mass will therefore be reduced with the following percentages upon receipt thereof:

Maize

- Less than 2% screenings under the 6.35mm grading grid a deduction of 0.85% will be applied.
- More than 2.1% screenings under the 6.35mm grading grid a deduction of 1% will be applied.

Sorghum - a deduction of 2,28 %

8.2 Excess moisture

Subject to clause 8.1, only grain with a maximum moisture percentage of 14% will be received. Should grain, of which the maximum moisture percentage is higher than the moisture percentages set out below (but does not exceed 14 percent moisture content), be received, the delivered grain mass on delivery and using the standard moisture formula, will decrease to below moisture percentages.

PRODUCT	Moisture percentage: REGARDED AS DRY GRAIN
Maize	12,5%
Sorghum	12,5%

The formula for the calculations the adjustments is as follow:

Gross Mass X 100 – Actual moisture content

100 – Legally prescribed moisture content of type of grain (As set out below. Should the legally prescribed moisture content be changed at any stage, the legally prescribed moisture content set out below will be adjusted accordingly)

9. SUMMER GRAIN DRYING TARIFFS (APPLICABLE TO MAIZE ONLY)

9.1 The moisture percentage of grain is determined by means of a South African industry acceptable moisture metre, calibrated according to the manufacturer's instructions and procedures.

- 9.1.1 Comprehensive information regarding the availability of and requirements in respect of the drying facilities is available at the relevant silo.
- 9.1.2 Senwes Grainlink reserves the right to stop the intake of maize with an excessive moisture content (14% clause 8.2), should there be an over-supply of excessively moist maize and should the drying capacity be inadequate.
- 9.1.3 Senwes Grainlink shall, at its sole discretion and from time to time, accept grain with a higher moisture content (exceed 14% moisture content) at silos where drying facilities are available. The grain will then be dried at the cost of the client, subject to the applicable mass adjustment for excess moisture. Full information regarding the availability of and requirements in respect of the drying facilities is available at the relevant silo. Senwes Grainlink reserves the right to stop the intake of excessively moist grain should there be an over-supply of such grain and should the drying capacity be inadequate.
- 9.1.4 Only grain sorghum, of which the moisture content is 14% and less, will be accepted.

9.2 The applicable drying tariffs are as follows:

After due consideration and market conditions, Senwes Grainlink decided to accommodate clients by levying drying fees on maize delivered for the 2024/2025 maize receiving season with the following terms and conditions. This applies from 1 May 2024 to 30 April 2025 (Applies to Maize only). All receipts of maize with a moisture percentage of more than 14% are subject to the availability of capacity. Contact the relevant silo manager for further information.

Senwes reserves the right to amend the drying cost and terms for drying during the year if circumstances require it with immediate effect.

* All maize with a moisture percentage of more than 14.0% that must be dried with grain dryers will only be able to be extracted after 15 working days if dry grain is available.

- 9.2.1 If maize is received on day tariff, there will be drying costs for the client's account. This maize can be withdrawn within 15 working days (if dry grain is available). The delivery on day tariff availability will be monitored and communicated by the silo manager. This arrangement will also only apply to silos equipped with grain dryers.
- 9.2.2 If maize is received at deferred storage or season tariff, no aeration costs will be charged to the client. Grain can be extracted / traded after 90 days (or 1 July 2024 if dry grain is available). No aeration cost will be charged.
- 9.2.3 The delivery of certain moisture intervals will be determined by the silo manager of the relevant silo, depending on the specific availability of each specific silo. Contact your Silo Manager for more information.

		TARIFF / RAND PER TONNE	
	MOISTURE PERCENTAGE	EXCLUDING VAT	INCLUDING VAT
All silos equipped with	14,1 – 14,5	R 95.42	R109.74
grain dryers	14,6 – 15,0	R124.79	R143.50
	15,1 – 16,0	R128.19	R147.42
	16,1 – 17,0	R182.43	R209.80
	17,1 – 18,0	R271.75	R312.51

Maize – Drying fees per moisture interval (1 May 2024 to 30 April 2025):

10. GRADING

** Senwes indicates "Class other" maize as WA01, WA02, WA03, YA01, YA02 and YA03 and classifies same jointly in terms of the regulation in respect of Class Other and will be dispatched according to the description in point 6.3

11. REMOVAL OF HARMFUL SEEDS (APPLICABLE IN RESPECT OF MAIZE ONLY)

In order to assist the client with the cleaning of grain intended to be delivered for storage, the necessary facilities, where such facilities are available, are made available by Senwes Grainlink at a set rate. Should a consignment of grain intended to be delivered for storage contain more than the permitted quantity of harmful seeds, the grain must be sifted slowly to remove all the harmful seeds.

Full particulars relating to this service are available from silo managers.

11.1 Client does not take back the screenings and harmful seeds

All material under the 6,35mm round hole grading grid is used for the calculation of the percentage of the mass adjustment which has to be made in respect of the delivery.

The costs are as follows:

11.2 SIFTING COSTS – SCREENINGS ARE LEFT AT SILO (screenings that are released remain Senwes Grainlink's property)

		Tariff (Rand	per Tonne)
Product	Quantity of seeds per 1 Kg	Excluding VAT	Including VAT
Maize	2 - 20	R 72.89	R 83.82
waize	21 – 30	R 155.13	R 178.40
	31 – 40	R 308.38	R 354.65
	41 - 50	R 461.65	R 530.89
	> 51	R 614.91	R 707.14

- In the case of Grain Sorghum, no harmful seeds will be allowed during delivery.
- Should a silo have cleaning facilities and if operating conditions would allow it, a customer's loads can be cleaned of harmful seeds during delivery and prior to grading. In this case, the screenings and foreign material that would be generated during this action remain the property of Senwes Grainlink. The cost of the service is the same as the cost of removing harmful seeds. If only an excess of screenings or foreign material must be removed, the cost will be R72.89 (excluding VAT), R83.82 (including VAT), per tonne. (If this practice cannot be applied or if the silo is unable to fully clean the grain after its initial sifting, paragraph 11.1 will remain applicable)

12. GRAIN COST ACCOUNTS:

- 12.1 All silo costs are payable 30 days after the monthly statement date or as agreed in writing with Senwes Grainlink. If the customer fails to make the payment on time, interest will be charged on the outstanding amounts in accordance with the grain storage agreement entered. Interest is charged at ABSA Bank's prevailing prime lending rate, as applicable from time to time, from the date the amount was payable until the date of final payment.
- 12.2 Withdrawal and transferring of grain from client storage will only be allowed and silo and Safex certificates will only be issued if the account is paid in full. Senwes Grainlink may, however, allow such withdrawal or issue such certificates at its discretion if sufficient grain stock is retained to serve as security for the outstanding account at Senwes Grainlink.

13. SUNDRY TARIFFS

Sundry services are regarded as being supportive of the Senwes Grainlink grain services package and are offered where equipment is available and not in use. The tariffs applicable to the use of sundry Grainlink facilities as from 1 May 2024 until 30 April 2025 are as follows:

13.1 Weighing

- 13.1.1 All clients who wish to determine the weight of a load which will not be off-loaded will pay an amount of R6.45 per tonne weighed, (excluding VAT), and R7.41 per tonne, (including VAT), for the use of the scale. A minimum cost of R83.63 (excluding VAT) and R96.17 (including VAT) shall apply.
- 13.1.2 Persons and entities not having a Senwes grain storage account must pay cash for the service when it is rendered.
- 13.1.3 Senwes Grainlink shall not accept legal liability for the accuracy of the weight of such weighed goods.
- 13.1.4 Senwes Grainlink shall not grade a load of grain that is weighed but not off-loaded.

13.2 Bagging fees (if facilities and equipment are available)

Bagging costs amount to R169.11 per tonne (excluding VAT) and R194.47 per tonne (including VAT) and clients must provide their own bags. Only applicable where bagging equipment is available and operational circumstances permits same.

14. DISPATCHING/OUTLOADING OF GRAIN

14.1 Outloading of grain

Any client who wishes to outload grain, must notify Senwes <u>at least 10 (ten) working days</u> prior to his intention to withdraw grain. No grain may be outloaded without Head Office permission.

When an instruction in respect of grain which has not been outloaded is changed on request of the client, the change will be affected at no cost. Should delivery of the grain have commenced and the client amends its instruction, the costs in respect thereof will amount to R5.77 per tonne (excluding. VAT) and R6.64 per tonne (including VAT).

14.2 Grain transfers

Grain may be transferred between clients. The necessary arrangements can be made with the Grain Procurer, Silo Manager or Head Office Grain Storage Division. The tariff applicable to transferring grain from one client to another will amount to R8.08 per tonne (excluding VAT) and R9.29 (including VAT), subject to a minimum of R141.73 per tonne (excluding VAT), and R162.99 (including VAT), and a maximum cost of R1 317.54 (excluding VAT) and R1 515.17 (including VAT) per transaction and the transfer may only be done after settlement of the silo cost account.

15. ADMINISTRATIVE TARIFFS

	Sundry / Administrative cost					
5	Administrative tariffs (01/05/2024 – 30/04/2025)					
	Instruction changes	R5.77 per tonne/ R109.81 minimum per transaction (Excluding VAT) R6.64 per tonne/ R126.29 minimum per transaction (Including VAT)				
	Maize and Sorghum transfer / consolidation	R8.08 per tonne / R141.73 minimum per transaction (Excluding VAT) R9.29 per tonne/ R162.99 minimum per transaction (Including VAT)				
	Certificate conversion to other tariff options / Certificate: cost of issue	R5.01 per tonne/ R109.81 minimum per transaction (Excluding VAT)				
		R5.76 per tonne/ R126.29 minimum per transaction (Including VAT)				
Facilitation		R8.78 per tonne up to and including 50 000 tonnes (Excluding VAT) R10.09 (Including VAT)				
		R7.03 per tonne > 50 000 tonnes up to 75 000 tonnes (Excluding VAT)				
		R8.08 (Including VAT) R5.94 per tonne > 75 000 tonne up to 100 000 tonnes (Excluding VAT) R6.83 (Including VAT)				
		R4.84 per tonne > 100 000 tonnes plus (Excluding VAT)				
R5.57 (Including VA		R5.57 (Including VAT)				
6	Sund	dry tariffs (01/05/2024– 30/04/2025)				
	Weighing	R6.45 per tonne (Excluding VAT)				

		R7.41 per tonne (Including VAT) Minimum costs/load R83.63 (Excluding VAT) R96.17 (Including VAT)
	Bagging costs (bags excluded)	R169.11 per tonne (Excluding VAT)
		R194.47 per tonne (Including VAT)

15.1 GLOSSARY

"Facilitation" is when Senwes deals with the administration of the contract on behalf of the buyer of grain.

"Stock transfer" is when the stock of one person/client is transferred to a third party.

"Standard delivery information" contains, inter alia, information such as the delivery date, type of grain, vehicle registration number and net mass.

"Dispatch" is any form of transport used to transport the product from one point to another.

"Buyers" are individuals and/or organisations buying grain.

"Producers" are individuals and/or organisations producing grain products.

15.2 DIRECT RECEIPTS/DELIVERIES AT SILOS FOR BUYERS FROM OTHER PRODUCERS

The following options are available:

15.2.1 DIRECT RECEIPTS

Transactions will be done as follows:

- Before grain can be received at a silo, the client wishing to deliver grain on his folio must contact head office to ensure that a folio number is available for the receipt of grain. A folio number will start with "52****" or 4*****".
- Should a folio number not be available, it will have to be created by the Senwes Grainlink Central Administration after receipt of all applicable documentation and application forms in signed form. Contact person: your procurer or silo manager.
- The client, as referred to in the letter referred to above, shall pay a handling tariff per ton which shall, inter alia, make provision for limited standard delivery information being made available to the client upon request.

15.2.2 FACILITATION

Facilitation agreements with a buyer shall be concluded on the following basis:

Administration costs for facilitation transactions will be as follows:

- $\circ~$ Announced tariff of R8.78 per tonne (excluding VAT) and R10.09 (including VAT) up to and including 50 000 tonnes.
- > 50 000 tonnes to 75 000 tonnes R7.03 per tonne (excluding VAT) and R8.08 (including VAT).
- > 75 000 tonnes to 100 000 tonnes R5.94 per tonne (excluding VAT) and R6.83 (including VAT).
- > 100 000 tonnes plus R4.84 per tonne (excluding VAT) and R5.57 per tonne (including VAT).

A buyer is entitled to information regarding stock receipts, orders, dispatches and balances.

Facilitation transactions shall be dealt with as follows:

- > Senwes Grainlink opens a delivery contract which will enable the producer to deliver to the silo.
- > The delivery contract is linked to a purchase contract to be opened in the name of the buyer.

- As soon as deliveries take place, the producer will nominate the contract on which the deliveries are to be done. Should the producer indicate that delivery will be done on the facilitation contract, the stock will convert from the delivery contract to the purchase contract.
- Storage, handling and administration costs are for the account of the buyer.

Senwes Grainlink will require the following information should the client be interested in a facilitation transaction:

- Silo where deliveries will take place;
- > The type of grain to be delivered, e.g., WM1 or YM1;
- > The name and delivery number of the producer;
- > The tonnage to be delivered.

The following arrangements shall apply in respect of facilitation contracts:

- Senwes Grainlink is not accountable for any damage in any instances where the producer decides not to deliver his grain on the facilitation contract.
- Senwes Grainlink is not the agent or representative of the client.
- It often happens that drying and cleaning costs are debited against a client and problems then arise in respect of the payment of the account. Five (5) tonnes of grain from the first consignment of a producer delivering on the facilitation contract shall be received as farmers' stock to serve as security in respect of the grain costs which may possibly arise.
- As soon as the account is paid, the grain received on the client's account will be transferred to the facilitation contract.

15.3 STOCK BALANCES AND DISPATCH INFORMATION IN RESPECT OF SILO CERTIFICATES /STOCK TRANSFERS FROM ONE CLIENT TO ANOTHER

Detail information regarding stock balances and/or dispatches will be available once a month upon request.

15.4 STOCK TRANSFERS AND CONSOLIDATION OF STOCK

- Should a small quantity of the buyer's stock remain on a contract, Senwes Grainlink may consider buying such stock at an agreed price.
- Stock transfer costs relating to the transferring of stock from one client to another will amount to R8.08 per tonne (Excluding VAT), R9.29 per tonne (Including VAT), subject to a minimum of R141.73 (Excluding VAT), R162.99 (Including VAT) per transaction and a maximum of R1 317.54 (Excluding VAT) and R1 515.17 (Including VAT). The contract number, buyer code, tonnage and silo must be indicated when such a request is submitted. Both parties must give permission for the transfer and the party accepting responsibility for the transfer costs must be indicated. Documentation for this purpose is available at your nearest silo.

Stock balances and/or dispatch information is available as described in clause 14.3, above.

15.5 ELECTRONIC SILO CERTIFICATES

- > The costs of issuing an **Electronic silo certificate** are as follows:
 - R5.01 (Excluding VAT), R5.76 (Including VAT) per tonne, limited to a minimum of R109.81 (Excluding VAT) and R126.29 (Including VAT) per silo certificate;
 - ESC transaction costs as determined from time to time by ESC.
- Senwes Grainlink Electronic Silo Certificates offer, inter alia, the following advantages without guaranteeing such advantages:
 - Transfer of ownership happens in a safe environment;
 - Increased efficiency due to improved control measures, elimination of dispatching silo certificates to clients, as well as the cancellation of certificates;
 - The risk of fraud is decreased;
 - Availability of real-time information;

- The Electronic Silo Certificate register facilitates record-keeping by clients and can even replace current record-keeping methods used by clients;
- The system is available to silo owners and all parties using silo certificates, including brokers, traders and processors:
- Costs relating to Senwes Electronic Silo Certificates: The producer/client is responsible for normal silo costs in respect of handling and storage;
- Clients must register their unique pin number and password at ESC;
- Visit <u>www.silocert.co.za</u> for registration and further training.

15.6 DISPATCH ARRANGEMENTS

Please note: Outloading will be done strictly on the basis of prior bookings as indicated below. Should a buyer not make a booking or should the transporter not arrive at the booked time, the relevant instruction will either not be executed or will be executed after other bookings. Please ensure that your transporter is aware of this arrangement in order to avoid any inconvenience or additional costs.

- > The following information will be required when summer grain is outloaded and/or ordered:
 - Buyer code, contract number and silo where loading will take place;
 - Tonnage;
 - Date when outloading will be done;
 - Transporter details. E-mail transporter details (name of transporter, vehicle registration number and identity number of the driver) to head office and the relevant silo;
 - Rail transport: Side line number and Spoornet account number.
 - Completion and submission of withdrawal document (available on Intranet).
- The above information must be sent per email to Corne Olivier or contact her at (018) 464 7226. Email: senwesgrainstock@senwes.co.za
- Outloading instruction number will be allocated to you, after which the necessary arrangements for the outloading at the relevant silo must be made.
- > Should orders be done by rail, prior arrangements required by Spoornet must be borne in mind.
- Loading arrangements must be made with the silo involved at least 10 (ten) working days prior to the intended loading. An outloading instruction number does not mean that the persons involved can arrive at the silo at any time without having made prior arrangements in respect of an outloading time and date.

Senwes Grainlink will not accept liability should it not be able to outload on the agreed date and should such inability be due to circumstances beyond the control of Senwes Grainlink.

- Any changes in respect of instructions will not be done at the silo, but will have to be arranged with Senwes (Grainlink Dispatches), Corne Olivier (018) 464 7226. Email senwesgrainstock@senwes.co.za
- Should it happen that Senwes Grainlink is unable to outload a specific grain or grade at a relevant operating silo due to operational circumstances, Senwes Grainlink will be entitled to make the grain of grade available at an alternative operating silo where the grain type of grade is available, which will place the customer in the same position as the initial operating silo, as defined in the JSE directives.
- If grain is fumigated at a silo, Senwes Grainlink will notify the market of the fumigation and in such case will not be obliged to have the grain in question outloaded at an alternative operating silo. This also applies in the case of a breakage at a silo or if health risks are present in which instances the outloading of grain may be stopped immediately.
- Senwes Grainlink intends to deliver the specific grade (quality) of grain to the Client as the Client is entitled to withdraw. The grade is to be determined in accordance with relevant grading regulations as published by way of Government Gazette. Should the client request specific grading

results of additional test on the specific grain type or grade, it will be referred to an independent accredited institution for the customers' own account provided that Senwes Grainlink's official indemnity documents have been signed. Any requests regarding grain quality can be sent by email to grainquality@senwes.co.za

- > No claims for weight shortages will be considered should the grain be delivered to silos by road.
- All instructions / contracts issued on an ex-silo basis, Senwes Grainlink will not be responsible for transport cost if a grading dispute is declared, as well as in cases where customers would use external or third-party grading agents during outloading. Also note that no external grain grader or third-party grader will be allowed to make operational decisions during outloading of grain at Senwes Grainlink' operating silos.
- Should a truck be overloaded inadvertently, the truck driver will be requested to offload a suitable quantity. Senwes Grainlink accepts no liability for any damage should truck drivers refuse to adhere to such a request. No truck may be overloaded loads will comply with the legal carrying capacity of the trucks concerned.
- ➢ Where silo certificates or stock transfers between clients are involved, only the dispatch documentation which should accompany the truck or railway carriage will be provided.
- Should an instruction in terms of which grain has not been outloaded yet, be amended upon request of the client, such amendment will be done at no cost. Should the grain have been outloaded in terms of an instruction and an amendment is requested, the costs in this regard would amount to R5.77 per tonne (excluding VAT), and R6.64 (including VAT), subject to a minimum amount of R109.81 (excluding VAT) and R126.29 (including VAT) per transaction.
- Should a request be received to cancel a consignment loaded in terms of an instruction, the handling fee will be payable.
- Should a request be to outload after hours, the request must be directed for approval 5 (five) workdays beforehand to the area manager of the specific silo. If approved, the client will be informed via telephone or email. Senwes has no obligation to approve outloading after hours. The Client must confirm in writing / via email that the client accepts the after hours' tariff for the outloading of maize, grain sorghum and/or soja beans, which tariffs are R20.47 per tonne (excluding VAT), and R23.54 per tonne (including VAT). The tariffs in respect of after hour outloading of grain are R40.93 per tonne (excluding VAT) and R47.07 (including VAT).

Load shedding and generators

- The following is only applicable at Senwes Grainlink silos that are equipped with generators capable of handling electrical charge of the related silo. Load shedding is a reality that has a fundamental effect on the industry as well as the total economy. Senwes could until now accommodate clients by making use of generators at some of our silos.
- Some of the Senwes Grainlink silos are affected by the municipalities who are currently experiencing severe problems with their electricity distribution.
- Senwes Grainlink does not have control over above mentioned and this affects the operational activities of the silo. It places a very high cost on Senwes Grainlink to utilise generators on a continuous basis and Senwes Grainlink was forced to put the following arrangement in place from 1 May 2021.
- The current cost of outloading grain by utilising a generator is R49.79 per tonne. Senwes Grainlink is prepared to contribute R33.19 per tonne to the costs. If the buyer / owner of the grain is prepared to pay the additional R16.60 per tonne (excluding VAT) for the use of the generator, Senwes Grainlink can service the outloading during power failures.
- This is a voluntary participation and if a client does not intend to utilise the option, the client's loading slot will be deferred until the power failure is lifted.

- No loads will be outloaded during a power failure by utilising a generator unless the grain owner has consented in writing to such and has delivered such consent to the relevant silo.
- The grain owner will be invoiced for the utilisation of the generator (where applicable), which amount is payable within 30 days of invoice date.
- If grain is out loaded after hours by utilising a generator, the tariffs and terms of after-hours outloading is also applicable.
- > Senwes reserves the right to elect whether or not to make use of a generator.

16. DISPUTE PROCEDURES

All disputes have to be send to <u>ListSenwesGrainDisputes@senwes.co.za</u> The purpose of this procedure is to assist the buyer to follow the correct steps in respect of a dispute, which will ensure the recovery of his cost in the event of the dispute being successful.

A Double Tube Probe will be used for sampling a disputed shipment.

GRADING DISPUTES

A Dispute must be declared per shipment (1 wagon or 1 truck load) and will be dealt with accordingly.

- All disputes must be declared telephonically with the Dispute Officer at Senwes Head Office. Telephonic disputes must be followed up in writing for registration.
- Disputes have to be lodged in writing on the prescribed dispute form (available from the Dispute Clerk) by the client (the contracting party with Senwes Grainlink). Only registered disputes will be considered.
- The dispute commences on receipt of a completed written dispute declaration accompanied by a completed written grading report. (E-mail)
- Sampling and grading must be conducted in accordance with the regulations for the specific commodity as set out in the applicable Government Gazette, and must be conducted by a qualified grader with the necessary grading certificates in respect of the specific commodity.
- Should an arbitrator investigate the dispute (shipment), the prescribed grading equipment must be available and in working order. If the grading equipment is not available, the Senwes original grading will be accepted as per despatch document.
- Should a consignment (shipment) be offloaded before registration and acceptance thereof, no dispute or liability will vest and the Senwes Grainlink grading will be accepted as final and correct.
- No dispute can be declared in respect of consignment in respect of which the buyer gave permission for the blending of different grades of commodity.
- Should the buyer whom has bought the commodity from Senwes Grainlink not be the party who raises the dispute (ex buyer has resold, or has transferred ownership of the commodity to a third party "third party"), Senwes Grainlink reserves the right to negotiate with the third party in order to resolve the dispute.

WEIGHT DISPUTES

• Weight determination is done on Senwes Grainlink calibrated and verified weighbridges and is final as loaded and accepted by the transporter. Should the recipient be of the opinion that a physical loss occured during transit, the loss must be recovered from the transporter involved.

ARBITRATOR

- Senwes Grainlink can insist on the appointment of an unbiased arbitrator to investigate a disputed Senwes Grainlink consignment before finalisation of any decisions. The specific Arbitrator and arbitration costs must be agreed to and finalised (in writing) upon registration of the dispute, failing which shall absolve Senwes Grainlink from any related costs.
- Senwes Grainlink will only be liable for the costs of the arbitrator if same was agreed to on the basis set out above.

TRANSPORT

• Demurrage cost claims do not apply to public holidays and weekends.

RAIL TRANSPORT

- 24 hours are allowed during which a dispute may be resolved during, and for which period no costs may be claimed. (Transport costs, demurrage costs and grading costs)
- Consignments which are transported by rail and en route for longer than two weeks (10 days) will not qualify for insect infestion claims.

ROAD TRANSPORT

- Transport costs resulting from disputes are dealt with separately from grading disputes.
- Should a dispute be resolved in favour of the buyer, transport tariffs for return freights must be negotiated and confirmed between Senwes Grainlink and the Transporter. Senwes Grainlink will only negotiate for a market related Transport tariff.
- During normal working hours (07h00 17h00 weekdays excluding Saterdays, Sundays and Public holidays), three (3) hours are allowed during which a dispute may be resolved before any costs may be recovered.
- Consignments must be transported within reasonable time taking into consideration the distance between loading (dispatching) point and offloading point. In the event that a load cannot be delivered to its destination within a reasonable time frame, it must be reported to the dispute office. Should the above not be adhered to, the consignment will be the responsibility of the buyer and no dispute can be declared.

Navrae / Enquiries

Administration Annerie Myburgh • (018) 464 7684 <u>annerie.myburgh@senwes.co.za</u>

Silo certificates Jenita Jooste • (018) 464 7624 jenita.jooste@senwes.co.za

Farmers' stock Melissa Wiese • (018) 464 7893 senwesgrainstock@senwes.co.za

Dispatches/ Stock transfer Corne Olivier • (018) 464 7226 senwesgrainstock@senwes.co.za

Divisional Finance Executive: Grainlink Chantelle Kruger • (018) 464 7899 Chantelle.kruger@senwes.co.za

Managing Executive: Grainlink Wikus Grobler • (018) 464 7419 wikus.grobler@senwes.co.za

Manager Operations Heinrich Henning • (018) 464 7396 heinrich.henning@senwes.co.za

17. FOOD SAFETY: FOOD HYGIENE

- 17.1 Trucks, tractors and trailers shall be inspected during deliveries to ensure that there are no glass, oil, diesel, radiator water, pieces of metal, etcetera in the grain. Silo personnel are entitled to refuse clients access to points of delivery should food hygiene risks apply in the opinion of such personnel. Tarpaulins used must also be clean and insect-free.
- 17.2 The client shall, upon delivery of any grain, ensure and guarantee that:

The grain is suitable for human and animal consumption.
All chemical substances comply with the Fertilisers, Farm Feeds, Agricultural Remedies and Stock Remedies Act 36 of 1947 and the Agricultural Product Standards Act 119 of 1990, or any applicable legislation / that comprehensive record keeping has been done of all chemical applications to the product being delivered.
The product is not contaminated by any harmful toxins or any poisonous substances which are harmful or dangerous for human and animal consumption.

- 17.3 Chemical declaration by client (Annexure 1). Clients must acquaint themselves with the legal requirements in respect of chemical substances and must comply with the standards as contained therein. Clients shall be obliged to submit a declaration to Senwes Grainlink before delivering their grain, in which it is declared that they:
 - Complied with the requirements;
 - Did not apply illegal substances and/or
 - Incorrect dosages or
 - Applied legal substances at incorrect times.
- 17.4 This chemical declaration is also contained on the reverse of the grain delivery note for the convenience of the client and can be completed per consignment.
 Should the client neglect to complete the chemical declaration, it will be deemed that the specific consignment does comply with the requirements.
- 17.5 Senwes Grainlink shall be entitled to investigate compliance with these requirements and take samples for analysis at any time and at its discretion. Senwes Grainlink reserves the right to refuse consignments should there be any suspicion that regulations and/or legislation have not been complied with.

18. BLENDING OF GRAIN

Senwes Grainlink stores grain of the same type and quality in bulk in such a manner as to ensure that blending of the same type and quality will take place. Clients storing grain at Senwes Grainlink may only insist on the same type and quality of grain as described in the appropriate grading regulation and may only withdraw or market grain of a similar quality. Senwes Grainlink reserves the right to return grain of a similar or better quality (measured in accordance with the standard grading regulations applicable in the RSA) to the client.

19. GRAIN DELIVERY INSTRUCTION

- 19.1. No grain shall be received without a grain delivery instruction, duly completed and signed by the client.
- 19.2. Silo personnel may not sign a delivery instruction on behalf of the client.

20. RESERVATION OF RIGHTS

This grain delivery instruction may not be used by clients to make offers to sell grain or any other requests in this regard. Senwes Grainlink shall not take note of such offers or requests. Clients who wish to sell their grain to Senwes Grainlink, must contact a Senwes Grainlink grain procurer.

Senwes Grainlink reserves the right to, at any stage and without prior notice, change the above tariffs. Amended rates will then apply to all new storage or storage options made / selected after the amendments.

Contracts already concluded in respect of tariffs referred to in this document, will be honoured.

HEINRICH HENNING MANAGER: OPERATIONS GRAINLINK

CHEMICAL DECLARATION

Annexure 1

I, the undersigned,			
Initials and surname:			
Name of farm:			
Postal address:			
Client no.:			
who is of the intention to deliver grain at the following Senwes silos:			

hereby note the application of <u>chemical substances and limitations in respect thereof</u>, as contained in the Fertilisers, Farm Feeds, Agricultural Remedies and Stock Remedies Act 36 of 1947 or any other applicable legislation.

I am aware of the fact that:

- 1. Legal requirements apply in respect of the use of certain herbicides, insecticides and various other agricultural chemicals and the residue levels of the relevant products which may be available in the product, and which may be applied.
- 2. I have to acquaint myself with the legal requirements and that I have to comply with the standards as set out therein.
- 3. I am obliged to submit this declaration of compliance to Senwes Grainlink before any deliveries may be made and I hereby declare that I have complied with the regulations and that I have not applied any illegal substances and/or incorrect dosages and that I have not applied legal substances at incorrect times.
- 4. Senwes Grainlink shall be entitled to investigate compliance with these requirements and take samples for analysis at any time and at its discretion.
- 5. Grain which does not comply with the requirements, shall not be accepted and force majeure shall not apply in respect thereof.

SIGNED:	:	 	
PLACE	:	 	
DATE	:		

Annexure 2



Farmer stock Transfer

Client name:	
Client number:	
Permission to (Silo):	
To transfer or to deliver grain from my far	mer stock to the following silo:
Silo:	Client nr:
Type of grain:	
Grade:	
Mass:	

Conditions:

All costs (handling, storage and transfer costs) are for the 1st client's account.

The remaining stock must be sufficient security for Account 400.

SENWES Grainlink reserve the right to reduce transfer mass to ensure that there is sufficient security for Account 400.

Any enquiry regarding transfers accounts phone: (018) 464 7893.

 Signature:

 Date:
