

SS SILOCO (Pty) Ltd

(Jan Kempdorp, Strydpoort en Wolmaransstad)

STORAGE AND HANDLING TARIFFS FOR MAIZE AND GRAIN SORGHUM 2024/2025

NOTICE TO ALL SUMMER GRAIN CLIENTS FOR THE DELIVERY OF MAIZE AND GRAIN SORGHUM FOR THE 2024/2025 MARKETING SEASON

Dear Client

SS SiloCo (Pty) Ltd, hereinafter referred to as SS SiloCo, hereby gives notice of the maize and grain sorghum storage options and tariffs as they will be applied for the 2024/2025 (1 May 2024 to 30 April 2025) season.

The information contained in this notice, read in conjunction with the SS SiloCo (Pty) Ltd standard storage conditions (which are available at silos) constitute the entire agreement in terms of which clients utilise storage facilities. Should any terms and conditions set out in this notice contradict any of the standard terms and conditions, the conditions of this notice shall apply. Any option selected in terms hereof shall apply in respect of the relevant season.

Nothing contained herein shall be interpreted that the Grain Silo Owner is obliged to accept any or all products offered by the Grain Silo User for storage thereof. Acceptance of product for storage purposes shall at all relevant times be at the sole discretion of the Grain Silo Owner, who shall exercise its discretion on the basis of, inter alia, its own requirements, the availability of storage space or the functionality of a specific silo.

SS SiloCo (Pty) Ltd reserves the right to ammend the tariffs during the year if operational requirements necessitate it to do so. SS SiloCo (Pty) Ltd will honour where the grain was delivered and the relevant storage option that was chosen.

Clients are requested to take due care in selecting storage options, as no credit will be passed in respect of the seasonal tariff for maize or grain sorghum.

The administrative and sundry tariffs are amended in this tariff document and replace all previous publications.

*The recovery of statutory levies (Including VAT) is done in accordance with relevant legislation.

PLEASE NOTE THAT ALL TARIFFS EXCLUDE VAT

These are the standard storage tariffs which will apply should one of the other storage options not be selected.

1. STORAGE COSTS - Grain Sorghum 1 May 2024 to 30 April 2025:

Grain Sorghum handling and Storage cost		
Handling R/tonne	R 80.18 (Excluding VAT)	
	R 92.21 (Including VAT)	
Day tariff R/Tonne	R 1.20 (Excluding VAT)	
	R 1.38 (Including VAT)	
Season tariff R/tonne	R 160.80 (Excluding VAT)	
	R 184.92 (Including VAT)	

^{*} Please note that the availability of capacity for delivery of grain sorghum at overlapping silos must first be confirmed with the relevant silo manger before delivery.

2. Storage tariff - Maize 1 May 2024 to 30 April 2025 (Excluding VAT)

Silo	Handling (Excluding VAT)	Day tariff (Excluding VAT)	Season tariff (Excluding VAT)
Strydpoort Silo	R 60.02	R 1.20	R148.80
Wolmaransstad Silo	R 60.02	R 1.20	R148.80
Jan Kempdorp Silo	R 71.98	R 1.20	R158.40

- 2.1. The storage tariff is payable monthly, unless prior written financing arrangements have been made with SS SiloCo (Pty) Ltd, in which case the maize or grain sorghum will serve as security. The cost of this tariff option will be invoiced upon delivery or transfer of the maize or grain sorghum to this option and is payable within 30 days of date of monthly statement, after which interest calculated at the current prime lending rate of ABSA Bank will be charged from the date upon which the amount was payable until the actual date of full payment. Maize and sorghum will be referred to as "grain" hereafter, unless specifically defined.
- 2.2. The client must select his option in writing at the silo or SS SiloCo (Pty) Ltd Head Office in order to make use of this option.

Invoicing will take place within 7 (seven) days after selection of the option, and the aforementioned invoice will be payable within 30 (thirty) days from date of monthly statement, after which interest at Absa's current prime lending rate will be charged from the day upon which the amount was payable until the actual date of full payment, subject to interest being levied at the current ABSA Bank prime rate in accordance with the general storage conditions in respect of any storage costs not paid on time.

The applicable handling tariff per ton will be debited together with the seasonal storage fee, being payable on or before 30 days from date of monthly statement.

2.3. Rights in terms of the seasonal storage option shall not be transferable should stock be transferred from one client to another.

Where stock is transferred from a client's folio to the client's financing folio, rights shall be transferable.

Please note: When stock is transferred from a day tariff to a season tariff, both tariffs shall apply as stipulated in the tariff document.

Clients are requested to take due care in selecting storage options, as no credit will be passed in respect of the seasonal tariff should the maize or grain sorghum be sold or outloaded before the end of the season.

- 2.4. This option will only apply in respect of grain being held on a stock account. Should clients holding grain by virtue of a silo certificate (Safex or SS SiloCo (Pty) Ltd) wish to make use of the option, the silo certificate must be cancelled and the maize or grain sorghum tonnage must be transferred to a stock account.
- 2.5 The administration fee for such a transfer amounts to R5.01 (Excl VAT) R 5.76 (Incl VAT) per tonne, subject to a minimum amount of R109.81 (Excluding VAT) R126.29 (Incl VAT) per transaction.

SS SiloCo (Pty) Ltd reserves the right to, at its sole discretion, change the silos in respect of which the option applies at any time, which decision shall be based on business considerations. In cases where the grain has already been delivered, the transaction will be honoured.

3. Volume rebates - applicable in respect of season tariff

3.1 MAIZE:

SS SiloCo (Pty) Ltd expanded on the volume rebates for 2024/2025 summer grain and silos were divided into four categories, in terms of which volume discounts were based on the extent of deliveries. Volume discounts will be credited by 30/04/2024.

These discounts shall apply in respect of first deliveries only and shall not apply where any other discounts or special promotions are offered by SS SiloCo (Pty) Ltd*:

3.1.1 Discount per tonne:

VOLUME DISCOUNT PER CUSTOMER (per tonne) *					
SILO CATEGORY	5 000 tonnes plus	10 000 tonnes plus	20 000 tonnes plus	50 000 tonnes plus	100 000 tonnes plus
CATEGORY	DISCOUNT %	DISCOUNT %	DISCOUNT %	DISCOUNT %	DISCOUNT %
Category 1	2.5	5	7.5	10	12.5
Category 2	5	7.5	10	12.5	15
Category 3	7.5	10	12.5	15	17.5
Category 4	10	12.5	15	17.5	20

3.1.2. The discount tariffs at the different silos per category:

Category 1	Category 2	Category 3	Category 4
Jan Kempdorp Silo			
Strydpoort Silo			
Wolmaransstad Silo			

3.2 GRAIN SORGHUM:

Volume discount for grain sorghum is only applicable on season tariff:

- a) 2.5% discount > 20 000 tonnes
- b) 5.0% discount > 40 000 tonnes
- c) 7.5% discount > 60 000 tonnes

The following silos have been registered with Safex for receiving Grain Sorghum:

MSRG - Sweet (GM1) SILOS Strydpoort MSBT - BITTER (GH1) SILOS Strydpoort

4. DEFERRED STORAGE (in respect of first delivery only)

Clients have until 31 December 2024 to select a storage option. During the period until 31 December 2024 the debiting of the handling and storage fees will be deferred unless the provisions of a specific option determine differently. Clients will be invoiced on 31 December 2024.

Should grain delivered in terms of the deferred storage option be sold on or before 31 December 2024, the handling and accumulated storage fee as at the date of the transaction will be calculated by SS SiloCo (Pty) Ltd (see paragraph below) and it will be payable before the grain is outloaded or a silo certificate, as requested by the client, is issued and delivered.

Should the client neglect to select a storage option of his choice before 31 December 2024, the ceiling rate will be calculated as follow:

Season tariff ÷ Day tariff = Amount of ceiling days (Day tariff and season tariff as set out above under paragraph 2).

Payment must be made within 30 days from date of statement.

Furthermore, the handling tariff, as mentioned in paragraphs 1 and 2, will also be charged automatically. Payment must also be made within 30 days after statement.

5. SAFEX TARIFF (Johannesburg Stock Exchange Commodities Market Agricultural commodities)

The tariff in respect of this option shall apply to all grain held by virtue of a Safex silo certificate, subject to the following additional terms and conditions and clients must take note of the fact that the Safex tariff only applies to Safex registered silos.

- 5.1 The Safex tariff as published by Safex is automatically levied by the system, from the date on which the silo certificate is issued until the date on which the certificate is presented to SS SiloCo (Pty) Ltd.
- 5.2 Grain will not be outloaded until all outstanding accumulated costs have been paid.
- 5.3 When a Safex silo certificate is issued, the accumulated silo costs applicable to the silo option which applied until the date of such a certificate being issued must be paid before such a certificate will be issued.
- 5.4 The client, in conjunction with the grain silo owner, is entitled to convert the Safex silo certificate tendered to client storage and to exercise his choice in respect to other tariff options that may apply. The administration costs involved with the conversion will amount to R5.01 (Excl VAT) R 5.76 (Incl VAT) per tonne, subject to a minimum amount of R109.81 (Excl VAT) R126.29 (Incl VAT) per transaction.

6. CARRY-OVER STOCK

The tariff applicable to the storage of all grain stock being carried over from the season in which such stock is delivered and which is stored in SS SiloCo (Pty) Ltd' silos on the date mentioned below, will be the day storage tariff as described in paragraph 2.1 above, until the storage equals the ceiling days:

Season tariff ÷ Day tariff = Amount of ceiling days (Day tariff and season tariff as set out above under paragraph 2).

The storage tariff is payable monthly, unless prior written financing arrangements have been made with SS SiloCo (Pty) Ltd, in which case the grain will serve as security. The cost of these tariff options shall be invoiced upon delivery or transfer of the sunflower to this option and shall be payable within 30 days of date invoice, after which interest at the current Absa Bank prime lending rate shall be charged from the date upon which the amount was payable until actual date of full payment.

In the case where grain that are transferred from first delivery to carry-over stock (deferred storage) are sold before or on 31 December 2024, the accrued storage is billed by Senwes as at the date of the transaction (as detailed in the rates below) and is payable before the grain are outloaded or a silo certificate as requested by the customer is issued and delivered.

Product	Carry-over date
Maize	1 May 2024
Sorghum	1 May 2024

All carry-over stocks on silo certificates (SAFEX or SS SiloCo) shall be stored at the applicable day tariff without any ceiling amount.

7. SS SILOCO (Pty) Ltd SILO CERTIFICATES

- 7.1 The SS SiloCo (Pty) Ltd storage tariffs as described in paragraph 2 are automatically charged by the system from the date upon which the silo certificate is issued, until the date upon which the certificate is presented to SS SiloCo (Pty) Ltd.
- 7.2 When a SS SiloCo (Pty) Ltd silo certificate is issued the accumulated silo costs, according to the silo cost option which applied until the date of issue, must be paid immediately before the certificate will be issued.
- 7.3 The client is entitled to convert the certificate presented to client storage at any time and to, in conjunction with the grain silo owner, select his option with regard to other storage options which may apply. The administrative costs in respect of the conversion will amount to R5.01 (Excluding VAT) R5.76 (Including VAT) per tonne, subject to a minimum amount of R109.81 (Excluding VAT) R126.29 (Including VAT) per transaction.

Grain will not be outloaded until all outstanding accumulated costs have been paid.

8. GRAIN RECEIVED

SS SiloCo (Pty) Ltd is not obliged to accept any grain tendered for storage.

8.1 Physical losses

The grain mass, as delivered, will be subject to physical losses and breakage during the handling and storage thereof. The grain mass will therefore be reduced with the following percentages upon receipt thereof:

Maize

- Less than 2% screenings under the 6.35mm grading grid a deduction of 0.85% will be applied
- More than 2.1% screenings under the 6.35mm grading grid a deduction of 1% will be applied.

Sorghum - a deduction of 2,28 %

8.2 Excess moisture

Subject to clause 9.1.4, only grain with a maximum moisture percentage of 14% will be received. Should grain, of which the maximum moisture percentage is higher than the moisture percentages set

out below (but does not exceed 14 percent moisture content), be received, the delivered grain mass on delivery and using the standard moisture formula, will decrease to below moisture percentages.

Product	Moisture percentage: Regarded as dry grain	
Maize	12,5%	
Sorghum	12,5%	

The formula for the calculations the adjustments is as follow:

Gross Mass X 100 - Actual moisture content

Legally prescribed moisture content of type of grain (As set out below. Should
the legally prescribed moisture content be changed at any stage, the legally
prescribed moisture content set out below will be adjusted accordingly)

9. SUMMER GRAIN DRYING TARIFFS (APPLICABLE TO MAIZE ONLY)

- **9.1** The moisture percentage of grain is determined by means of an industry acceptable moisture metre, calibrated according to the manufacturer's instructions and procedures.
 - 9.1.1 Comprehensive information regarding the availability of and requirements in respect of the drying facilities is available at the relevant silo.
 - 9.1.2 SS SiloCo (Pty) Ltd reserves the right to stop the intake of maize with an excessive moisture content (14% clause 8.2), should there be an over-supply of excessively moist maize and should the drying capacity be inadequate.
 - 9.1.3 SS SiloCo (Pty) Ltd shall, at its sole discretion and from time to time, accept grain with a higher moisture content (exceed 14% moisture content) at silos where drying facilities are available. The grain will then be dried at the cost of the client, subject to the applicable mass adjustment for excess moisture. Full information regarding the availability of and requirements in respect of the drying facilities is available at the relevant silo. SS SiloCo (Pty) Ltd reserves the right to stop the intake of excessively moist grain should there be an over-supply of such grain and should the drying capacity be inadequate.
 - 9.1.4 Only grain sorghum, of which the moisture content is 14% and less, will be accepted.
- 9.2 The applicable drying tariffs are as follows:
- SS SiloCo (Pty) Ltd has decided after reconsideration, and as a result of market conditions, to charge drying costs on maize for the 2024/2025 maize receipt season with the following conditions and distinctions. This applies from 1 May 2024 to 30 April 2025 (Applies to Maize only). All receipts of maize with a moisture percentage of more than 14% are subject to the availability of capacity. Contact the relevant silo manager for futher information.
- SS SiloCo (Pty) Ltd reserves the right to amend the drying tariffs and terms with regards to drying during the year if circumstances require it with immediate effect.
 - 9.2.1 If maize is received on day tariff, there will be drying costs for the client's account. This maize can be withdrawn within 15 working days (if dry grain is available). The delivery on day tariff availability will be monitored and communicated by the silo manager. This arrangement will also only apply to silos equipped with grain dryers.
 - * All maize with a moisture percentage of more than 14.0% that must be dried with grain dryers will only be able to be extracted after 15 working days if dry grain is available.
 - 9.2.2 If maize is received at deferred storage or season tariff, no drying costs will be charged to the client. Grain can be extracted / traded after 90 days (or 1 July 2024 if dry grain is available). The free drying in this case can be eliminated depending on the operational conditions per silo.

9.2.3 The delivery of certain moisture intervals will be determined by the silo manager of the relevant silo, depending on the specific possibilities of each specific silo. Contact your Silo Manager for more information.

Maize - Drying fees per moisture interval (1 May 2024 to 30 April 2025):

		TARIFF / RAND PER	R TONNE
	MOISTURE %	EXCL VAT	INCL VAT
All silos equipped with grain	14,1 – 14,5	R 95.42	R 109.74
dryers	14,6 – 15,0	R 124.79	R 143.50
	15,1 – 16,0	R 128.19	R 147.42
	16,1 – 17,0	R 182.43	R 209.80
	17,1 – 18,0	R 271.75	R 312.51

10. GRADING

11. REMOVAL OF NOXIOUS SEEDS (APPLICABLE IN RESPECT OF MAIZE ONLY)

In order to assist the client with the cleaning of grain intended to be delivered for storage, the necessary facilities, where such facilities are available, are made available by SS SiloCo (Pty) Ltd at a set rate. Should a consignment of grain intended to be delivered for storage contain more than the permitted quantity of noxious seeds, the grain must be sifted slowly to remove all the noxious seeds.

Full particulars relating to this service are available from silo managers.

11.1 Client does not take back the screenings and noxious seeds

All material under the 6,35mm round hole grading grid is used for the calculation of the percentage of the mass adjustment which has to be made in respect of the delivery.

The costs are as follows:

11.2 SIFTING COSTS – SCREENINGS ARE LEFT AT SILO (screenings that are released remain SS SiloCo (Pty) Ltd's property)

		Tariff (Rand)	Tariff (Rand per Tonne)	
Product	No. of noxious seeds per 1 Kg	Excl VAT	Incl VAT	
Maize	2 - 20	R 72.89	R 83.82	
IVIAIZE	21 – 30	R 155.13	R 178.40	
	31 – 40	R 308.39	R 354.65	
	41 - 50	R 461.65	R 530.89	
	> 51	R 614.91	R 707.14	

- In the case of Grain Sorghum, no noxious seeds will be allowed during delivery.
- Should a silo have cleaning facilities and if operating conditions would allow it, customers' loads can be cleaned during delivery for noxious seeds before grading. In this case, the screenings and foreign material that would be released during this action remain the property of SS SiloCo (Pty) Ltd. The cost of the service is equal to the cost of removing noxious seeds. If only an excess of sieves or foreign material has to be removed, the cost will be R72.89 (excluding VAT) and R83.82 (including VAT) per tonne. (If this practice cannot be applied or if the silo cannot get the grain fully cleaned after it has been sifted the first time, paragraph 11.1 will remain applicable)

^{**} SS SiloCo (Pty) Ltd indicate Class Other Maize as WA01, WA02, WA03, YA01, YA02 and YA03 and is classified together according to regulations as Class Other and will be dispatched according to the description in regulation in point 7.3.

12. GRAIN COST ACCOUNTS:

- 12.1 All silo costs are payable 30 days after the monthly statement date or as agreed in writing with SS SiloCo (Pty) Ltd. If the customer fails to make the payment on time, interest will be charged according to the grain storage agreement entered into, on the outstanding amounts. Interest is charged at ABSA Bank's prevailing prime lending rate + 2%, as applicable from time to time, from the date the amount was payable until the date of final payment.
- 12.2 Withdrawal and transferring of grain from client storage will only be allowed and silo and Safex certificates will only be issued if the account is paid in full. SS SiloCo (Pty) Ltd may, however, allow such withdrawal or issue at its discretion if sufficient grain stock is retained to serve as security for the outstanding account at SS SiloCo (Pty) Ltd.

13. SUNDRY TARIFFS

Sundry services are regarded as being supportive of the SS SiloCo (Pty) Ltd grain services package and are offered where equipment is available and not in use. The tariffs applicable to the use of sundry SS SiloCo facilities as from 1 May 2024 until 30 April 2025 are as follows:

13.1 Weighing

- 13.1.1 All clients who wish to determine the mass of a load which will not be off-loaded will pay an amount of R6.45 per tonne, VAT excluded, and R7.41 per tonne, Including VAT, on the total mass of the load, for the use of the scale. A minimum cost of R83.63 (Excluding VAT) and R96.17 (Including VAT) shall apply.
- 13.1.2 Clients and private concerns without client numbers must pay cash for the service when it is rendered.
- 13.1.3 SS SiloCo (Pty) Ltd shall not not accept legal liability for the accuracy of the mass of such weighed goods.
- 13.1.4 SS SiloCo (Pty) Ltd shall not grade a load of grain that is weighed but not off-loaded.

13.2 Bagging fees (if facilities and equipment are available)

Bagging costs amount to R169.11 per tonne (Excluding VAT) and R194.47 per tonne (Including VAT) and clients must provide their own bags. This service is applicable where bagging equipment is available and operational circumstances allow it.

14. DISPATCHING/OUTLOADING OF GRAIN

14.1 Outloading of grain

Any client who wishes to outload grain, must notify SS SiloCo (Pty) Ltd <u>at least 10 (ten) working</u> <u>days</u> prior to his intention to withdraw grain. No grain may be outloaded without Head Office permission.

When an instruction in respect of grain which has not been outloaded is changed on request of the client, the change will be effected at no cost. Should delivery of the grain have commenced and the client ammends its instruction, the costs in respect thereof will amount to R5.77 per tonne (Excluding VAT) and R6.64 per tonne (incl. VAT).

14.2 Grain transfers

Grain may be transferred between clients. The necessary arrangements can be made with the Grain Procurer, Silo Manager or Head Office Grain Storage Division. The tariff applicable to transferring grain from one client to another will amount to R8.08 per tonne (Excl VAT) and R9.29 (Incl VAT), subject to a minimum of R141.73 (Excl VAT), and R162.99 (Incl VAT), and a maximum cost of R1

317.54 (Excl VAT) and R1 515.17 (Incl VAT) per transaction and the transfer may only be done after settlement of the silo cost account.

15. ADMINISTRATIVE TARIFFS

	Sundry / Administrative cost (applicable on all commodities)				
2	Administrative tariffs (01/05/2024 – 30/04/2025)				
	Instruction changes	R5.77 per tonne/ R109.81 minimum per transaction (VAT exclusive) R6.64 per tonne/ R126.29 minimum per transaction (VAT inclusive)			
	Grain transfer / consolidation	R8.08 per tonne R141.73 minimum per transaction (VAT exclusive) R9.29 per tonne/ R162.99 minimum per transaction (VAT inclusive)			
	Certificate conversion to other tariff options / Certificate: cost of issue	R5.01 per tonne/ R109.81 minimum per transaction (VAT exclusive) R5.76 per tonne/ R126.29 minimum per transaction (VAT inclusive)			
	Facilitation	R8.78 per tonne up to and including 50 000 tonnes (VAT exclusive) R10.09 (VAT inclusive) R7.03 per tonne > 50 000 tonnes up to 75 000 tonnes (VAT exclusive) R8.08 (VAT inclusive) R5.94 per tonne > 75 000 tonnes up to 100 000 tonnes (VAT exclusive) R6.83 (VAT inclusive) R4.84 per tonne > 100 000 tonnes plus (VAT exclusive) R5.57 (VAT inclusive)			
3	Sundry tariffs (0 ⁻	1/05/2024– 30/04/2025)			
	Weighing	R6.45 per tonne (VAT exclusive) R7.41 per tonne (VAT inclusive) Minimum costs/load R83.63 (VAT exclusive) R96.17 (VAT inclusive)			
	Bagging costs (bags excluded)	R169.11 per tonne (VAT exclusive) R194.47 per tonne (VAT inclusive)			

15.1 GLOSSARY

"Facilitation" is when SS SiloCo (Pty) Ltd deals with the administration of the contract on behalf of the buyer of grain.

"Standard delivery information" contains, inter alia, information such as the delivery date, type of grain, vehicle registration number and net mass.

[&]quot;Stock transfer" is when the stock of one person/client is transferred to a third party.

[&]quot;Dispatch" is any form of transport used to transport the product from one point to another.

[&]quot;Buyers" are individuals and/or organisations buying grain.

"Producers" are individuals and/or organisations producing grain products.

15.2 DIRECT RECEIPTS/DELIVERIES AT SILOS FOR BUYERS FROM OTHER PRODUCERS

The following options are available:

15.2.1 DIRECT RECEIPTS

Transactions will be done as follows:

- ➤ Before grain can be received at a silo, the client wishing to deliver grain on his folio has to contact head office to ensure that a folio number is available for the receipt of grain. A folio number will start with "52*****" or 4******".
- Should a folio number not be available, it would have to be created at SS SiloCo (Pty) Ltd Producer accounts after signature of all applicable documentation and application forms. Contact person: your procurer or silo manager.
- ➤ The client, as referred to in the letter referred to above, shall pay a handling tariff per ton which shall, inter alia, make provision for limited standard delivery information being made available to the client upon request.

15.2.2 FACILITATION

Facilitation agreements with a buyer shall be concluded on the following basis:

Administration costs for facilities will be as follows:

The administrationn costs for facilities will be as follows:

- Announced tariff of R8.78 per tonne (Excl VAT) R10.09 (Incl VAT) up to and including 50 000 tonnes
- o > 50 000 tonnes to 75 000 tonnes R7.03 per tonne (Excl VAT) R8.08 (Incl VAT)
- o > 75 000 tonnes to 100 000 tonnes R5.94 per tonne (Excl VAT) R6.83 (Incl VAT)
- > 100 000 tonnes plus R4.84 per tonne (Excl VAT) R5.57 per tonne (Incl VAT)

A buyer is entitled to information regarding stock receipts, orders, dispatches and balances.

Facilitation transactions shall be dealt with as follows:

- SS SiloCo (Pty) Ltd opens a delivery contract which will enable the producer to deliver to the silo.
- > The delivery contract is linked to a purchase contract to be opened in the name of the buyer.
- As soon as deliveries take place, the producer will nominate the contract on which the deliveries are to be done. Should the producer indicate that delivery will be done on the facilitation contract, the stock will convert from the delivery contract to the purchase contract.
- > Storage, handling and administration costs are for the account of the buyer.

SS SiloCo (Pty) Ltd will require the following information should the client be interested in a facilitation transaction:

- > Silo where deliveries will take place;
- ➤ The type of grain to be delivered, e.g. WM1 or YM1;
- > The name and delivery number of the producer;
- > The tonnage to be delivered.

The following arrangements shall apply in respect of facilitation contracts:

- > SS SiloCo (Pty) Ltd is not accountable for any damage in any instances where the producer decides not to deliver his grain on the facilitation contract.
- > SS SiloCo (Pty) Ltd is not the agent or representative of the client.
- ➤ It often happens that drying and cleaning costs are debited against a client and problems then arise in respect of the payment of the account. Five (5) tonnes of grain from the first consignment of a producer delivering on the facilitation contract shall be received as farmers' stock to serve as security in respect of the grain costs which may possibly arise.
- > As soon as the account is paid, the grain will be received on the client's account and transferred to the facilitation contract.

15.3 STOCK BALANCES AND DISPATCH INFORMATION IN RESPECT OF SILO CERTIFICATES /STOCK TRANSFERS FROM ONE CLIENT TO ANOTHER

Detail information regarding stock balances and/or dispatches will be available once a month upon request.

15.4 STOCK TRANSFERS AND CONSOLIDATION OF STOCK

- > Should a small quantity of the buyer's stock remain on a contract, SS SiloCo (Pty) Ltd may consider buying such stock at an agreed price.
- > Stock transfer costs relating to the transferring of stock from one client to another will amount to R8.08 per tonne (Excl VAT), R9.29 per tonne (Incl VAT), subject to a minimum of R141.73 (Excl VAT), R162.99 (Incl VAT) per transaction and a maximum of R1 317.54 (Excl VAT) and R1 515.17 (Incl VAT). The contract number, buyer code, tonnage and silo must be indicated when such a request is submitted. Both parties must give permission for the transfer and the party accepting responsibility for the transfer costs must be indicated. Documentation for this purpose is available at your nearest silo.

Stock balances and/or dispatch information is available as described in point 15.3.

15.5 ELECTRONIC SILO CERTIFICATES

- ➤ The costs of issuing an **Electronic silo certificate** are as follows:
 - R5.01 per tonne (Excl VAT), R5.76 (Incl VAT) per tonne, limited to a minimum of R109.81 (Excl VAT) and R126.29 (Incl VAT) per silo certificate;
 - ESC transaction costs as determined from time to time by ESC.
- > SS SiloCo (Pty) Ltd Electronic Silo Certificates offer, inter alia, the following advantages without guaranteeing such advantages:
 - Transfer of ownership happens in a safe environment;
 - Increased efficiency due to improved control measures, elimination of dispatching silo certificates to clients, as well as the cancellation of certificates;
 - The risk of fraud is decreased;
 - Availability of real-time information;
 - The Electronic Silo Certificate register facilitates record-keeping by clients and can even replace current record-keeping methods used by clients;
 - The system is available to silo owners and all parties using silo certificates, including brokers, traders and processors:
 - Costs relating to SS SiloCo (Pty) Ltd Electronic Silo Certificates: The producer/client is responsible for normal silo costs in respect of handling and storage;

- Clients must register their unique pin number and password at ESC;
- Visit www.silocert.co.za for registration and further training.

15.6 DISPATCH ARRANGEMENTS

- Please note: Outloading will be done strictly on the basis of prior bookings as indicated below. Should a buyer not make a booking or should the transporter not arrive at the booked time, the relevant instruction will either not be executed or will be executed after other bookings. Please ensure that your transporter is aware of this arrangement in order to avoid any inconvenience or additional costs.
- > The following information will be required when summer grain is outloaded and/or ordered:
 - Buyer code, contract number and silo where loading will take place;
 - Tonnage;
 - Date when outloading will be done;
 - Transporter details. Fax transporter details (name of transporter, vehicle registration number and identity number of the driver) to head office and the relevant silo;
 - Rail transport: Side line number and Spoornet account number.
 - Completion and submission of withdrawal document (available on Intranet).
- The above information must be sent per email to Corne Olivier or contact her at (018) 464 7226. E-mail: senwesgrainstock@senwes.co.za.
- Outloading instruction number allocated to you, after which the necessary arrangements for the outloading of the silo at the relevant silo must be made.
- Should orders be done by rail, prior arrangements required by Spoornet must be borne in mind.
- Loading arrangements must be made with the silo involved at least 10 (ten) working days prior to the intended loading. An outloading instruction number does not mean that the persons involved can arrive at the silo at any time without having made prior arrangements in respect of an outloading time and date.
 - However, SS SiloCo (Pty) Ltd will not accept liability should it not be able to outload on the agreed date and should such inability be due to circumstances beyond the control of SS SiloCo (Pty) Ltd.
- Any changes in respect of instructions will not be done at the silo, but will have to be arranged with SS SiloCo (Pty) Ltd (Grainlink Dispatches), Corne Olivier (018) 464 7226.
- Should it happen that SS SiloCo (Pty) Ltd is unable to outload a specific grain or grade at a relevant operating silo due to operational circumstances, SS SiloCo (Pty) Ltd will be entitled to make the grain of grade available at an alternative operating silo where the grain type of grade is available, which will place the customer in the same position as the initial operating silo, as defined in the JSE directives.
- If grain is fumigated at an operating silo, SS SiloCo (Pty) Ltd will notify the market of fumigation and in this case will not be obliged to have the grain in question outloaded at an alternative operating silo, as well as in the case of a breakage of health risks where the outloading of grain can be stopped immediately.
- SS SiloCo (Pty) Ltd intends to publish the specific grade that the customer to which he is entitled to withdraw according to the grading regulations as published int the Government Gazette. Should the customer request specific grading results of additional test on the specific grain type or grade, it will be referred to an independent accredited institution at the customers's own expense, provided that SS SiloCo (Pty) Ltd' official indemnity documents have been signed. Any requests regarding grain quality can be sent by email to grainquality@senwes.co.za.

- No claims for mass shortages will be considered should the grain be taken to silos by road.
- All instructions / contracts issued on an ex-silo basis, SS SiloCo (Pty) Ltd will not be responsible for transport cost if a grading dispute is declared, as well as in cases where customers would use external or third-party grading agents during outloading. Also note that no external grader or third-party grader will be allowed to make operational decisions during outloading of grain at SS SiloCo (Pty) Ltd' operating silos.
- Should a truck be overloaded inadvertently, the truck driver will be requested to offload a suitable quantity. SS SiloCo (Pty) Ltd accepts no liability for any damage should truck drivers refuse to adhere to such a request. No truck may be overloaded loads will comply with the legal carrying capacity of the trucks concerned.
- Where silo certificates or stock transfers between clients are involved, only the dispatch documentation which should accompany the truck or railway carriage will be provided.
- Should an instruction in terms of which grain has not been outloaded as yet, be amended upon request of the client, such amendment will be done at no cost. Should the grain have been outloaded in terms of an instruction and an amendment is requested, the costs in this regard would amount to R5.77 per tonne (Excl VAT), R6.64 (Incl. VAT), subject to a minimum amount of R109.81 (Excluding VAT) R126.29 (Including VAT) per transaction.
- Should a request be received for a consignment loaded in terms of an instruction to be cancelled and to be outloaded, the handling fee will be payable.
- Should a request be to outload after hours, the request must be directed for approval 5 (five) workdays beforehand to the area manager of the specific silo. When approved, the client will be informed via telephone or email. SS SiloCo (Pty) Ltd has no obligation to approve outloading after hours. Confirmation from the client has to be in writing / via email where the client accepts the after hours' tariff for outloading of maize grain sorghum and soja beans for R20.47 per tonne (Excl VAT), R23.54 per tonne (Incl. VAT). The tariff for sunflower seeds is R40,93 per tonne (Excl VAT), R47.07 per tonne (Incl. VAT).

Load shedding and generators

- The following is only applicable at SS SiloCo (Pty) Ltd silos that are equipped with generators capable of handling electrical charge of the related silo. Load shedding is a reality that has a fundamental effect on the industry as well as the total economy. SS SiloCo (Pty) Ltd could until now accommodate clients by making use of generators at some of our silos.
- Some of the SS SiloCo (Pty) Ltd silos are affected by the municipalities who are currently experiencing severe problems with their electricity distribution.
- SS SiloCo (Pty) Ltd does not have control over above mentioned and this affects the operational activities of the silo. However, this place a very high cost on SS SiloCo (Pty) Ltd to use generators on a continuous basis and SS SiloCo (Pty) Ltd is forced to put the following arrangement in place from 1 May 2021 and will amend cost during the year.
- The cost of outloading grain with the help of a generator is R49.79 per tonne. SS SiloCo (Pty) Ltd is prepared to contributre R33.19 per tonne to the costs. If the buyer / owner of the grain is prepared to pay the additional R16.60 per tonne (Excl VAT) for the use of the generator, SS SiloCo (Pty) Ltd can service the load during power failures.
- This is a voluntary participation and if a client does not want to us the option, the client's slot will extend until the power failure is lifted.
- No loads will be outloaded during a power failure by means of a generator unless the grain owner has consented in writing and has sent or delivered such consent to the relevant silo.
- The grain owner will be billed at the generator rate (where applicable), which is payable within 30 days of invoice date.

- If grain is outloaded with a generator after hours, tariff and terms for after hours will be applicable.
- > Senwes reserves the right to make the decision to use or not to use a generator.

16. DISPUTE PROCEDURES

All disputes have to be send to <u>ListSenwesGrainDisputes@senwes.co.za</u>

The purpose of this procedure is to assist the buyer to follow the correct steps in respect of a dispute, which will ensure the recovery of his cost in the event of the dispute being successful.

A Double Tube Probe will be used for sampling a disputed shipment.

GRADING DISPUTES

A Dispute must be declared per shipment (1 wagon or 1 truck load) and will be dealt with accordingly.

- All disputes must be declared telephonically with the Dispute Officer at SS SiloCo (Pty) Ltd Head Office. Telephonic disputes must be followed up in writing for registration.
- Disputes have to be lodged in writing on the prescribed dispute form (available from the Dispute Clerk) by the client (the contracting party with SS SiloCo (Pty) Ltd). Only registered disputes will be considered.
- The dispute commences on receipt of a completed written dispute declaration accompanied by a completed written grading report. (E-mail)
- Sampling and grading must be conducted in accordance with the regulations for the specific commodity as set out in the applicable Government Gazette, and must be conducted by a qualified grader with the necessary grading certificates in respect of the specicific commodity.
- Should an arbitrator investigate the dispute (shipment), the prescribed grading equipment must be available and in working order. If the grading equipment is not available, the SS SiloCo (Pty) Ltd original grading will be accepted as per despatch document.
- Should a consignment (shipment) be offloaded before registration and acceptance thereof, no dispute or liability will vest and the SS SiloCo (Pty) Ltd grading will be accepted as final and correct.
- No dispute can be declared in respect of consignment in respect of which the buyer gave permission for the blending of different grades of commodity.
- Should the buyer whom has bought the commodity from SS SiloCo (Pty) Ltd not be the party who
 raises the dispute (ex buyer has resold, or has transferred ownership of the commodity to a third
 party "third party"), SS SiloCo (Pty) Ltd reserves the right to negotiate with the third party in order
 to resolve the dispute.

WEIGHT DISPUTES

• Weight determination is done on SS SiloCo (Pty) Ltd calibrated and verified weighbridges and is final as loaded and accepted by the transporter. Should the recipient be of the opinion that a physical loss occured during transit, the loss must be recovered from the transporter involved.

ARBITRATOR

- SS SiloCo (Pty) Ltd can insist on the appointment of an unbiased arbitrator to investigate a disputed SS SiloCo (Pty) Ltd consignment before finalisation of any decisions. The specific Arbitrator and arbitration costs must be agreed to and finalised (in writing) upon registration of the dispute, failing which shall absolve SS SiloCo (Pty) Ltd from any related costs.
- SS SiloCo (Pty) Ltd will only be liable for the costs of the arbitrator if same was agreed to on the basis set out above.

TRANSPORT

Demurrage cost claims do not apply to public holidays and weekends.

RAIL TRANSPORT

- 24 hours are allowed during which a dispute may be resolved during, and for which period no costs may be claimed. (Transport costs, demurrage costs and grading costs)
- Consignments which are transported by rail and en route for longer than 2 weeks (10 days) will not qualify for insect infestion claims.

ROAD TRANSPORT

- Transport costs resulting from disputes are dealt with separately from grading disputes.
- Should a dispute be resolved in favour of the buyer, transport tariffs for return freights must be negotiated and confirmed between SS SiloCo (Pty) Ltd and the Transporter. SS SiloCo (Pty) Ltd will only negotiate for a market related Transport tariff.
- During normal working hours (07h00 17h00 weekdays excluding Saturdays, Sundays and Public holidays), three (3) hours are allowed during which a dispute may be resolved before any costs may be recovered.
- Consignments must be transported within reasonable time taking into consideration the distance between loading (dispatching) point and offloading point. In the event that a load cannot be delivered to its destination within a reasonable time frame, it must be reported to the dispute office. Should the above not be adhered to, the consignment will be the responsibility of the buyer and no dispute can be declared.

Enquiries

Administration
Annerie Myburgh • (018) 464 7684
annerie.myburgh@senwes.co.za

Silo certificates
Jenita Jooste • (018) 464 7624
jenita.jooste@senwes.co.za

Farmers' stock Melissa Wiese • (018) 464 7893 senwesgrainstock@senwes.co.za

Dispatches/ Stock transfer Corne Olivier • (018) 464 7226 senwesgrainstock@senwes.co.za

Divisional Finance Executive: Grainlink Chantelle Kruger • (018) 464 7899 Chantelle.kruger@senwes.co.za

Managing Executive: Grainlink Wikus Grobler • (018) 464 7419 wikus.grobler@senwes.co.za

Manager Operations
Heinrich Henning • (018) 464 7396
heinrich.henning@senwes.co.za

17. FOOD SAFETY: FOOD HYGIENE

- 17.1 Trucks, tractors and trailors shall be inspected during deliveries to ensure that there are no glass, oil, diesel, radiator water, pieces of metal, etcetera in the grain. Silo personnel are entitled to refuse clients access to points of delivery should food hygiene risks apply in the opinion of such personnel. Tarpaulins used must also be clean and insect-free.
- 17.2 The client shall, upon delivery of any grain, ensure and guarantee that:

The grain is suitable for human and animal consumption
All chemical substances comply with the Fertilisers, Farm Feeds, Agricultural Remedies and Stock Remedies Act 36 of 1947 and the Agricultural Product Standards Act 119 of 1990, or any applicable legislation / that comprehensive record keeping has been done of all chemical applications to the product being delivered.
The product is not contaminated by any harmful toxins or any poisonous substances which are harmful or dangerous for human and animal consumption.

- 17.3 Chemical declaration by client (Annexure 1). Clients must acquaint themselves with the legal requirements in respect of chemical substances and must comply with the standards as contained therein. Clients shall be obliged to submit a declaration to SS SiloCo (Pty) Ltd before delivering their grain, in which it is declared that they:
 - · Complied with the requirements;
 - Did not apply illegal substances and/or
 - Incorrect dosages or
 - · Applied legal substances at incorrect times.
- 17.4 This chemical declaration is also contained on the reverse of the **grain delivery note** for the convenience of the client and can be completed per consignment.

Should the client neglect to complete the chemical declaration, it will be deemed that the specific consignment does not comply with the requirements.

17.5 SS SiloCo (Pty) Ltd shall be entitled to investigate compliance with these requirements and take samples for analysis at any time and at its discretion. SS SiloCo (Pty) Ltd reserves the right to refuse consignments should there be any suspicion that regulations and/or legislation have not been complied with.

18. BLENDING OF GRAIN

SS SiloCo (Pty) Ltd stores grain of the same type and quality in bulk in such a manner as to ensure that blending of the same type and quality will take place. Clients storing grain at SS SiloCo (Pty) Ltd may only insist on the same type and quality of grain as described in the appropriate grading regulation and may only withdraw or market grain of a similar quality. SS SiloCo (Pty) Ltd reserves the right to return grain of a similar or better quality (measured in accordance with the standard grading regulations applicable in the RSA) to the client.

19. GRAIN DELIVERY INSTRUCTION

- 19.1. No grain shall be received without a grain delivery instruction, duly completed and signed by the client.
- 19.2. Silo personnel may not sign a delivery instruction on behalf of the client.

19. RESERVATION OF RIGHTS

This grain delivery instruction may not be used by clients to make offers to sell grain or any other requests in this regard. SS SiloCo (Pty) Ltd shall not take note of such offers or requests. Clients to wish to sell their grain to SS SiloCo (Pty) Ltd, must contact a SS SiloCo (Pty) Ltd grain procurer.

SS SiloCo (Pty) Ltd reserves the right to, at any stage and without prior notice, change the above tariffs. Amended rates will then apply to all new storage or storage options made / selected after the amendments.

Contracts already concluded in respect of tariffs referred to in this document, will be honoured.

HEINRICH HENNING

MANAGER: OPERATIONS GRAINLINK

PLACE

DATE

CHEM	ICAL DECLARATION	Annexure 1
I, the u	ndersigned,	
Initials	and surname:	
Name	of farm:	
Postal	address:	
Client r	no.:	
	of the intention to deliver grain at the following SS SiloCo (Pty) Ltd silos:	
	note the application of <u>chemical substances and limitations in respect the</u> ers, Farm Feeds, Agricultural Remedies and Stock Remedies Act 36 of 1947 ion.	
I am av	vare of the fact that:	
1.	Legal requirements apply in respect of the use of certain herbicides, insect agricultural chemicals and the residue levels of the relevant products which product and which may be applied.	
2.	I have to acquaint myself with the legal requirements and that I have to comply out therein.	with the standards as se
3.	I am obliged to submit this declaration of compliance to SS SiloCo (Pty) Ltd be made and I hereby declare that I have complied with the regulations and the illegal substances and/or incorrect dosages and that I have not applied legatimes.	at I have not applied any
4.	SS SiloCo (Pty) Ltd shall be entitled to investigate compliance with these require for analysis at any time and at its discretion.	ements and take samples
5.	Grain which does not comply with the requirements, shall not be accepted an apply in respect thereof.	d force majeure shall no
SIGNE	D: :	



Farmer stock Transfer

Client name:		
Client number:		
Permission to (Silo):		
To transfer or to deliver grain from my	farmer stock to the following silo:	
Silo:	Client nr:	
Type of grain:		
Grade:		
Mass:		
Conditions:		
All costs (handling, storage and transf	fer costs) is for the 1st client's account.	
The remaining stock must be sufficien	nt security for Account 400.	
SS SiloCo (Pty) Ltd reserve the righ Account 400.	nt to reduce transfer mass to ensure th	at there is sufficient security fo
Any enquiry regarding transfers accou	unts phone: (018) 464 7893.	
Signature:	Date:	