

Agribel Holdings Limited
Registration Number 1996/017629/06
Share code ZXSWB
ISIN: ZAEZ00000026
("Agribel" or "the Company")

DELISTING ANNOUNCEMENT

1. Introduction

Shareholders are advised that Agribel has applied to ZAR X Proprietary Limited ("ZAR X") to delist the Company (the "Delisting"), which application was approved by ZAR X on 20 September 2021, subject to the fulfilment of applicable legal and regulatory conditions.

The purpose of this announcement is to advise shareholders of the rationale and salient dates of the Delisting.

2. Rationale for the Delisting

- 2.1 On 23 August 2021, the Financial Services Board ("FCSA") temporarily suspended trading on ZAR X due to non-compliance by ZAR X with certain provisions of the Financial Markets Act relating to the regulatory capital to be maintained by ZARX ("the Suspension").
- 2.2 Shareholders of Agribel were notified and advised on 24 August 2021 that the board of the Company was considering the way forward in terms of alternatives, should it be necessary, in the event that the Suspension between ZAR X and FCSA was not resolved.
- 2.3 Since the Suspension has not been resolved and shareholders may be prejudiced, the Board of Directors resolved on 13 September 2021 to migrate the trading of shares of Agribel to trade "over-the-counter" ("OTC"). An OTC-market is a decentralised platform where market participants trade through bilateral negotiations, in shares that are not listed on an exchange.

3. Salient dates

The salient dates and times for the Delisting are as follows:

Record date for the Delisting	Thursday, 30 September 2021
Removal of Agribel Limited listing from the ZAR X	Friday, 1 October 2021
OTC - market trading	Friday, 15 October 2021

The dates provided for in this Announcement are subject to change. Shareholders will be notified of any changes.

4. OTC-trading

Shareholders will be provided with the particulars and the process to conduct trading in due course.

By order of the board of directors.

AE Scholtz
Company Secretary
Tel no.076 212 1776
Klerksdorp
20 September 2021