

## **ZXSXB - Scrip Dividend**

### **Agribel Holdings Limited - ZXSXB**

ISIN Number: ZAEZ00000026

(Incorporated in the Republic of South Africa)

Registration Number: 1996/017629/06

("Agribel" or "the Company")

## **FINAL DIVIDEND OF 23 CENTS PER SHARE (DIVIDEND NO. 41) AND A SPECIAL DIVIDEND OF 19 CENTS PER SHARE (DIVIDEND NO. 42) FOR THE PERIOD ENDED 30 APRIL 2021 AND SCRIP DIVIDEND IN LIEU OF CASH**

Shareholders are referred to the announcement made on 1 July 2021 and the subsequent circular dated 23 July 2021 in terms of which shareholders were informed of the offer to receive a distribution of ordinary shares in the Company ("**Scrip Dividend**") instead of the cash distribution of 19 and 23 cents per share for the final period ended 30 April 2021 (dividend no. 41 and 42) ("**Cash Dividend**").

As noted in the announcement and the circular:

- The right to participate in the Scrip Dividend was determined by shareholders' shareholding in the Company on the record date, being 08:00 on 26 August 2021 ("**Record Date**").
- The number of shares in the Company ("**Shares**") which a shareholder could elect to receive in lieu of the Cash Dividend, was determined in relation to the ratio that 1c (one cent) of Cash Dividend bears to the Scrip Dividend price of R 6,00 (six rand) per Share approved by the Board.
- The right to participate in the Scrip Dividend was limited to 50% of the entitlement to participate in the Cash Dividend and a shareholder could only choose to participate fully in the Scrip Dividend and not in part.
- Shareholders who did not respond to the Scrip Dividend offer received the Cash Dividend in the normal course.
- As trading on ZAR X in the STRATE environment does not permit fractions and fractional entitlements, should the application of the ratio referred to above give rise to a fraction of a Share, the number of Shares which a shareholder shall be entitled to receive in terms of the Scrip Dividend will be rounded down to the nearest whole number, resulting in only whole Shares being allocated in terms of the Scrip Dividend and the fraction being settled in a cash.

Shareholders holding 51 857 623 ordinary shares, who were recorded in the register of the Company on the Record Date, elected to receive the Scrip Dividend, resulting in 2 357 005 new ordinary shares being issued today to such Shareholders who elected to receive the Scrip Dividend. This resulted in a 1,9% increase in the issued share capital of the Company, with a concomitant capitalisation of the distributable retained profits of the Company of R14,142,030,00.

The balance of the gross Cash Dividend, being R37,715,593.44, was paid from the distributable retained profits of the Company today, to Shareholders recorded in the register of the Company at the close of business on the Record Date.

By order of the Board of Directors.

AE Scholtz  
COMPANY SECRETARY  
Tel no. (076) 212 1776  
Klerksdorp  
8 September 2021