

SENWES LIMITED

(INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA)

Registration number 1997/005336/06

(“Senwes” or “the Company”)

SHARE REPURCHASE PROGRAMME (“THE PROGRAMME”)

Shareholders are advised that the Board of Directors of Senwes has approved the implementation of the Company’s share repurchase programme with effect from 10 July 2026.

Senwes hereby advises its shareholders that it will repurchase ordinary shares in Senwes through the OTC share trading desk (“the OTC”). The Board has approved an aggregate amount of R15 million for purposes of the Programme.

The Programme is structured as a pro rata offer to all shareholders, thereby providing all shareholders with an equal opportunity to participate in the Programme on the same terms.

All repurchases effected in terms of the Programme will be implemented in accordance with the Companies Act, 71 of 2008, as amended (“the Act”), the Memorandum of Incorporation of Senwes and the resolutions adopted by the Board. The repurchased shares will be held as treasury shares as contemplated in section 48(2)(b) of the Act.

In terms of the Programme, Senwes intends to repurchase ordinary shares at a price ranging between R20.00 and R24.00 per share, depending on prevailing market conditions and the number of shares available for acquisition in the market

The Board is of the opinion that the Programme is in the best interests of Senwes and its shareholders and that the price range is fair and reasonable, having regard to the recent actual average market price of Senwes shares and the objective of facilitating shareholder participation.

The Programme will commence on 10 July 2026 and will remain in force until the aggregate repurchase amount of R15 million has been utilised or until the Board determines that the Programme should be terminated, whichever occurs first.

Shareholders are not obliged to participate in the Programme.

Shareholders who wish to participate in the Programme may contact the OTC share trading desk for further information regarding the sale of their Senwes shares.

BY ORDER OF THE BOARD

MRS D BESTER

GROUP CHIEF EXECUTIVE OFFICER

10 July 2026