

Senwes Limited  
Registration Number 1997/005336/06  
Share code ZXSWS  
ISIN: ZAEZ00000018  
("Senwes" or "the Company")

## **DELISTING ANNOUNCEMENT**

### **1. Introduction**

Shareholders are advised that Senwes has applied to ZARX Proprietary Limited ("ZARX") to delist the Company (the "Delisting"), which application was approved by ZARX on 20 September 2021, subject to the fulfilment of applicable legal and regulatory conditions.

The purpose of this announcement is to advise shareholders of the rationale and salient dates of the Delisting.

### **2. Rationale for the Delisting**

- 2.1 On 23 August 2021, the Financial Services Board ("FCSA") temporarily suspended trading on ZAR X due to non-compliance by ZAR X with certain provisions of the Financial Markets Act relating to the regulatory capital to be maintained by ZARX ("the Suspension").
- 2.2 Shareholders of Senwes were notified and advised on 24 August 2021 that the board of the Company was considering the way forward in terms of alternatives, should it be necessary, in the event that the Suspension between ZARX and FCSA not being resolved.
- 2.3 Since the Suspension has not been resolved and shareholders may be prejudiced, the Board of Directors resolved on 13 September 2021 to migrate the trading of shares of Senwes to trade "over-the-counter" ("OTC"). An OTC- market is a decentralised platform where market participants trade through bilateral negotiations, in shares that are not listed on an exchange.

### **3. Salient dates**

The salient dates and times for the Delisting are as follows:

Record date for the Delisting	Thursday, 30 September 2021
Removal of Senwes Limited listing from the ZARX	Friday, 1 October 2021
OTC-market trading	Friday, 15 October 2021

The dates provided for in this Announcement are subject to change. Shareholders will be notified of any changes.

#### **4. OTC-trading**

Shareholders will be provided with the particulars and the process to conduct trading in due course.

By order of the board of directors.

**EM Joynt (Mrs.)**

**GROUP COMPANY SECRETARY/APPOINTED ADVISOR**

**Tel no. (018) 464 7104**

**Klerksdorp**

**20 September 2021**