



SENWES LIMITED
ISIN NUMBER: ZAEZ00000018
(Incorporated in the Republic of South Africa)
(Registration number 1997/005336/06)
("Senwes")

SENWESBEL LIMITED
ISIN NUMBER: ZAEZ00000026
(Incorporated in the Republic of South Africa)
(Registration number 1996/017629/06)
("Senwesbel")

SUIDWES HOLDINGS (RING-FENCED) PROPRIETARY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1998/007242/07)
("Suidwes")

("the Senwes Group")

(Jointly referred to as **"the Companies"**)

JOINT ANNOUNCEMENT REGARDING THE SCHEME OF ARRANGEMENT AND APPROVAL BY THE COMPETITION TRIBUNAL

The boards of directors of the Senwes Group and Suidwes refer the Senwes Group shareholders and the Suidwes shareholders to the announcements of 27 February and 2 April 2020 respectively regarding the Scheme of Arrangement and the Offer to Suidwes Shareholders ("**the Offer**"). It is hereby confirmed that, in accordance with the suspensive conditions in terms of the provisions of the Offer, the Suidwes shareholders approved the Offer on 29 May 2020 in terms of section 115(2)(a) of the Companies Act, 2008 and the Competition Tribunal also approved the merger (as defined in section 12 of the Competition Act, 1998), between Suidwes and the Senwes Group on 18 August 2020.

The approval by the Competition Tribunal has been granted upon certain conditions being met within a stipulated period, namely that the Companies will divest of certain silo assets in the Northwest and Northern Cape Provinces. The Senwes Group also provided certain undertakings to provide production loans to emerging farmers and to preserve employment for most of the Suidwes employees for a period of two years.

Accordingly, the Offer to Suidwes shareholders is capable of being implemented and is open for acceptance in terms of the following timelines:

	2020
Record date of the Offer	Monday, 24 August
Implementation of the Offer	Monday, 5 October
Payment of the Cash Consideration and issue of Consideration Shares	Monday, 12 October

Note: The dates and times provided above are subject to change. Suidwes Shareholders will be notified of any changes.

Suidwes shareholders are referred to www.senwes.co.za or <http://suid-wes.co.za/AFR/> for copies of the acceptance forms that have to be completed and provided to Senwes.

Suidwes shareholders should complete the acceptance forms in accordance with the instructions therein and forward such forms to be received by no later than **12:00 on Monday, 5 October 2020**. More specifically, delivery should be as follows:

- i) by hand: at 1 Charel de Klerk Street, Klerksdorp, Northwest, South Africa; or
- ii) via registered post: PO Box 31, Klerksdorp, 2570, Northwest, South Africa; or
- iii) via fax: + 086 673 3041; or
- iv) via email: elmarie.joynt@senwes.co.za or claudi.smit@senwes.co.za; or
- v) Forms of Election may also be provided to the Suidwes Company Secretary: Derek Linde at +27 (018) 581 1000 or derekl@suidwes.co.za, who shall provide these Forms of Election to the Senwes Group.

The Senwes Group prefers to receive the acceptance forms by email.

By order of the Board of Directors of the Companies

EM Joynt (Mrs)
GROUP COMPANY SECRETARY
Tel no: (018) 464 7104
18 August 2020

D Linde
GROUP COMPANY SECRETARY
Tel no: (018) 581 1022
18 August 2020