

ZXSWB - Share Repurchase

Senwesbel Limited - ZXSWB

ISIN Number: ZAEZ00000026

SHARE REPURCHASE

SENWESBEL LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1996/017629/06

**RESULTS AND COMPLETION OF THE SENWESBEL SHARE REPURCHASE PROGRAMME 2018
("the Repurchase Programme")**

Senwesbel hereby notifies shareholders of the results of the repurchase programme launched on 12 March 2018 in terms of sections 46 and 48 of the Companies Act. The duration of the programme was determined by the repurchase consideration of R15 million being expended, or 3% (three percent) of the ordinary issued Senwesbel shares ("**Senwesbel Shares**") having been repurchased, whichever event occurred first.

An independent broking firm was mandated to effect the repurchase of the Senwesbel Shares through ZAR X. The Repurchase Programme has been implemented according to its terms and 2,3% (two comma three percent) of Senwesbel shares were repurchased at an average market price of R5.41. The number of Senwes Shares repurchased is 2 717 527 at a total value of R14 703 104.06.00 (excluding costs and security transfer tax).

The Repurchase Programme has thus been completed and the Senwesbel Shares is thus cancelled and revert to authorised capital in accordance with the Companies Act, 2008.

BY ORDER OF THE BOARD

AE SCHOLTZ
COMPANY SECRETARY

30 April 2018